

# Options for Giving

## THE COMMUNITY FOUNDATION HAS A FUND FOR YOU

The Community Foundation offers a range of charitable funds, allowing you to choose the one best suited to meet your philanthropic goals. Staff handle the due diligence, issue the grant checks, and provide as much—or as little—assistance as you desire. Because the Community Foundation is an independent public charity, all contributions are eligible for an immediate tax deduction.

We welcome the opportunity to meet with you and answer your questions on effective grantmaking, the type of fund that will most closely match your goals, and the assets you can use to open a fund.

Please call the Foundation at (518) 446-9638 to discuss your options today.

## COMMUNITY IMPACT FUNDS

Through Community Impact Funds, the Foundation keeps pace with our region's most pressing needs. The Foundation's board and staff make grants from these discretionary funds to organizations and programs that best meet a donor's area of interest.

Many donors choose to rely on the Community Foundation to identify organizations capable of making the greatest impact in the specific issue area or region of particular importance to them.

[www.cfgcr.org](http://www.cfgcr.org)

## OTHER FUNDS

### Donor Advised Funds

By creating a donor advised fund, donors are able to organize their charitable activities through one expertly-managed and cost-effective charitable vehicle. These funds allow donors to recommend grants to support specific charitable organizations and seek guidance from staff in their field of interest. Fund advisors make grant recommendations; the Community Foundation then vets the nonprofit organizations, writes the checks, and handles reporting.

### Scholarship Funds

Through a scholarship fund at the Community Foundation, donors are able to help students realize their educational dreams. Donors may designate eligibility requirements and selection criteria, and work with the Foundation to name an advisory committee to assist with making awards.

### Designated Funds

While many donors prefer to give directly to their favorite charities, a designated fund may be a preferable option for ongoing support. Donors select the specific nonprofit organizations to receive grants. The Foundation then invests the charitable assets and annually distributes grants to the charities they have named.

# Getting Started is Easy

Community is at the center of all that we do. The Community Foundation touches countless lives and works to understand and address the critical needs of those living throughout the Capital Region. Unlike a commercial fund, the fees you pay are reinvested into strategic initiatives and programs that support and build our local nonprofits.

Establishing a fund at the Foundation is as simple as naming your fund and making the gift! Our philanthropic advisors and administrative staff give you the same support and expertise as if you were running a private foundation, while removing many details that consume your time and energy — making giving through the Community Foundation a compelling alternative to a private foundation.

The Community Foundation will provide the expertise to help you identify and refine your motivations for giving. In doing so, your giving can be more satisfying and more effective, and you can take philanthropy to the next level—during your lifetime and beyond.

## Questions to consider about your charitable giving:

### 1. What do you want to support?

How do you want to make a positive impact in the community? What are the issues or organizations that you care about most?

### 2. When would you like to start giving?

The Foundation can help you start giving now or can work with you to create a legacy giving plan.

### 3. What do you want to accomplish?

The Foundation offers a team of professionals and a variety of different funds to help you.

### 4. What do you want the fund to be called?

Once you've identified your focus and priorities, you can name the fund anything that matches your interests. This can include your family name or focus area, or you can choose to remain anonymous.

### 5. How long does it take to set up a fund?

Many funds can be set up in just one day with a simple agreement. You will want to talk with your legal or financial advisor about a bequest or deferred gift. The Foundation's staff is happy to help and we can provide any needed legal language for your advisor.

## NON-CASH GIFTS YIELD MORE

The Community Foundation understands that many donors have wealth in non-cash/complex assets.

The Community Foundation is able to accept these assets to support your philanthropy helping to avoid capital gains taxes. The Foundation will make gifts on your behalf and distribute grants at your direction to the causes you care about most.

Working with the Community Foundation allows you to support charities that may not otherwise be able to accept gifts of complex assets. Our broad community knowledge can help you to identify organizations that match your philanthropic intentions.

The Community Foundation is able to accept:

- Appreciated Securities
- IRA/Retirement Accounts
- Real Estate
- Restricted Stock
- Privately held interests
  - C-Corp stock/S-Corp stock/LLCs
- Tangible personal property/art
- Whole-life insurance policies
- Charitable gift annuities