

Community Foundation for the Greater Capital Region Finance Committee on 12/04/2025 (Board on 01/14/202		1	2	3	4	5	6	7	2026 Preliminary Budget
		2026 Budget	% of Bud.	+/- 2026 Bud. vs 2025 Budget	2025 Projected	2025 Budget	Var	2024 Actual	Narrative
1	Roll forward (Starting Fund Balance)	\$ 1,391,215			\$ 1,185,884			\$ 1,018,126	
2	Contributions	70,000	3.7%	- 0.0%	81,000	70,000	11,000	91,144	\$25k in '24 for website redesign.
3	Contributions , Initiatives Exp Offset	15,000	0.8%	-	15,000	15,000	-	13,579	Rev. offset from IDEA fund, allocated staff time
4	Board Gifts to Operations	20,000	1.1%	- 0.0%	20,000	20,000	-	29,850	
5	Administrative Endowment	409,617	21.9%	55,785 15.8%	321,927	353,832	(31,905)	300,473	5% Budget '26 & '25, 2025 Approved 4%, every 1% is \$78k
6	Events Net Income	55,000	2.9%	- 0.0%	65,004	55,000	10,004	66,161	
7	Total Contributions	569,617	30.5%	55,785 10.9%	502,931	513,832	(10,901)	501,207	
8	Management Fees			-					
9	Foundation Management Fees	1,217,485	65.1%	181,474 17.5%	1,121,615	1,036,011	85,604	1,018,415	1/1/26 Portfolio of \$136M (\$+10M from Baumbach), static in '26.
10	CRT Trustee and Admin Fees	-	0.0%	- 0.0%	1,827	-	1,827	3,654	Hinsdill Trust Admin Fees, ends in 2025
11	Program Fees for Services	83,500	4.5%	3,000 3.7%	81,200	80,500	700	108,315	7 fee based funds, 5% fee on grants awarded by private foundations.
12	Total Fees	1,300,985	69.5%	184,474 16.5%	1,204,642	1,116,511	88,131	1,130,384	
13	Total Revenue and Other Support	1,870,602	100.0%	240,259 14.7%	1,707,574	1,630,343	77,231	1,631,591	
14	Expenses								4% COLA pool, every 1% change is a change of \$10k.
15	Salaries & Wages	1,107,464	60.0%	159,971 16.9%	922,894	947,493	(24,599)	948,861	+1 FTE in 1/1/26 for Marketing/Develop & 1 FTE on 7/1/26 TBD
16	Payroll Related Costs:								
17	Payroll Taxes and Fringes Required by Law	88,597	4.8%	12,798 16.9%	73,832	75,799	(1,967)	72,207	8% of salary
18	Employee Insurance	88,000	4.8%	17,500 24.8%	59,500	70,500	(11,000)	44,095	Health ins., 3 enrolled + 1 added cushion .
19	403(b) Plan - Employer Match	61,213	3.3%	5,900 10.7%	52,523	55,313	(2,790)	51,080	Assumes all eligible staff at 6% max of wages.
20	Employee Benefit Plans:								-
21	403(b) Plan Document and Administration	1,600	0.1%	- 0.0%	1,600	1,600	-	1,600	Actuarial 5500 Pension Filing.
22	Sub-total Wages Related	1,346,874	73.0%	196,169 17.0%	1,110,349	1,150,705	(40,356)	1,117,843	
23	Accounting	37,900	2.1%	154 0.4%	37,900	37,746	154	39,296	Audit, 990, CHAR & foreign reporting.
24	Legal	12,000	0.7%	2,000 20.0%	10,548	10,000	548	7,715	
25	Bank and Credit Card Processing Fees	4,100	0.2%	900 28.1%	7,055	3,200	3,855	6,315	
26	Professional Training	20,000	1.1%	- 0.0%	20,550	20,000	550	20,321	
27	Contract Services	21,000	1.1%	6,150 41.4%	27,198	14,850	12,348	17,076	
28	Equipment and Software Maintenance, Etc.	58,052	3.1%	(7,148) -11.0%	59,696	65,200	(5,504)	60,013	Copier, Foundant software
29	Depreciation	26,000	1.4%	9,358 56.2%	23,000	16,642	6,358	19,621	
30	Grants & Program Fees	1,000	0.1%	- 0.0%	500	1,000	(500)	-	
31	Insurance	25,000	1.4%	- 0.0%	21,687	25,000	(3,313)	20,827	
32	Meeting Expense:								
33	Meeting Expense - Program/Fundholders	3,000	0.2%	- 0.0%	500	3,000	(2,500)	3,660	
34	Meeting Expense - Administration/Board	8,500	0.5%	700 9.0%	9,017	7,800	1,217	10,739	
35	Meeting Expense- Development	600	0.0%	- 0.0%	600	600	-	839	
36	Communications & Marketing	80,000	4.3%	8,000 11.1%	72,000	72,000	(0)	30,707	Baseline plan \$72k, added \$8k in 2026 for discretionary options.
37	Office and Computer Supplies	19,520	1.1%	1,520 8.4%	20,240	18,000	2,240	9,174	
38	Postage	5,684	0.3%	1,009 21.6%	5,473	4,675	798	4,973	
39	Rent	111,092	6.0%	606 0.5%	111,959	110,486	1,473	109,988	3 year lease starting in July 2024.
40	Telephone and Utilities	19,711	1.1%	(286) -1.4%	19,168	19,997	(829)	15,207	
41	Websites and Internet Access	1,000	0.1%	(2,000) -66.7%	500	3,000	(2,500)	868	Coded to Maintenance Exp
42	Dues	36,130	2.0%	255 0.7%	36,000	35,875	125	32,336	
43	Filing Fees	3,075	0.2%	425 16.0%	4,180	2,650	1,530	1,782	
44	Payroll Processing Fees	2,500	0.1%	- 0.0%	2,370	2,500	(130)	2,363	ConnectPay payroll service.
45	Travel	3,000	0.2%	- 0.0%	2,500	3,000	(500)	5,150	
46	Total Expenses	1,845,738	100.0%	217,812 13.4%	1,602,989	1,627,926	(24,937)	1,536,813	
47	Net Operating Income/(Loss)	24,863		22,446	104,585	2,417	102,168	94,778	
48	Investment Income (Net)	-		-	100,746	-	100,746	72,980	Through October 2025
49	Net Income	24,863		22,446	205,331	2,417	202,914	167,758	
50	Ending Fund Balance	\$ 1,416,078			\$ 1,391,215			\$ 1,185,884	