

Financial Stewardship

FINANCIAL INFORMATION

Finance and Investment Committee Oversight

Members of the Community Foundation's Finance and Investment Committee have extensive experience in business, investments, and financial services. The committee sets the investment strategy, hires outside professional managers, and monitors investment performance against industry benchmarks. The Foundation's assets are managed by investment managers who are retained for their proven long-term investment results and expertise in specific asset classes or market sectors. The investment results of each individual manager are regularly monitored by the Finance and Investment Committee and Colonial Consulting (see below). The performance of each manager is measured against a specific benchmark appropriate to the asset class it manages.

Investment Advisors

The Community Foundation benefits from the expert counsel of Colonial Consulting, LLC. Colonial Consulting works with the Finance and Investment Committee to monitor the investment performance of individual managers and provides advice on investment strategy, asset allocation, and manager selection. Colonial primarily works with not-for-profits, and provides investment advice to a number of other community foundations across the country.

Investment Strategy

The Community Foundation's investment strategy calls for a portfolio that is diversified across U.S. domestic and global asset classes. A diversified portfolio reduces the impact of individual market volatility and helps to control risk. In addition, the Foundation uses multiple investment managers in some asset classes, a diversification technique that further reduces risk.

2025-2026 FINANCE COMMITTEE

Jean Bedell, CPA/PFS, CFP, Treasurer

Robert F. Audi, CPA

Christopher L. Cimijotti, CPA

Robert T. Hennes*

Belinda Hilton

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Jeffrey M. Rosenbaum, JD, CPA*

Alex Zhang, CPA

John Eberle, President & CEO

Terry Mariano, Chief Financial Officer

**Former Board/Non-Voting Members*