

**The Community Foundation for
the Greater Capital Region, Inc.**

Statements of Activities

	Years Ended December 31,					
	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Totals	Without Donor Restrictions	With Donor Restrictions	Totals
REVENUES, GAINS, AND OTHER SUPPORT						
Investment return						
Interest and dividends	\$ 1,333,314	\$ 1,549,526	\$ 2,882,840	\$ 906,081	\$ 1,453,943	\$ 2,360,024
Net appreciation of investments	5,754,426	9,093,906	14,848,332	3,651,295	6,260,598	9,911,893
Less investment expense	(515,837)	-	(515,837)	(625,417)	-	(625,417)
Investment return, net	6,571,903	10,643,432	17,215,335	3,931,959	7,714,541	11,646,500
Contributions	12,076,386	15,146,734	27,223,120	4,016,932	946,590	4,963,522
Fees for service	136,404	-	136,404	149,179	-	149,179
Net assets released from restrictions, satisfaction of restrictions	2,395,699	(2,395,699)	-	3,474,115	(3,474,115)	-
Total revenues, gains, and other support	21,180,392	23,394,467	44,574,859	11,572,185	5,187,016	16,759,201
EXPENSES						
Programs and grants	10,319,034	-	10,319,034	7,170,363	-	7,170,363
Administration	746,952	-	746,952	703,503	-	703,503
Fundraising	218,441	-	218,441	229,193	-	229,193
Total expenses	11,284,427	-	11,284,427	8,103,059	-	8,103,059
Change in net assets	9,895,965	23,394,467	33,290,432	3,469,126	5,187,016	8,656,142
NET ASSETS, beginning of year	44,478,949	70,035,374	114,514,323	41,009,823	64,848,358	105,858,181
NET ASSETS, end of year	\$ 54,374,914	\$ 93,429,841	\$ 147,804,755	\$ 44,478,949	\$ 70,035,374	\$ 114,514,323

See accompanying Notes to Financial Statements.