Meeting Materials

The Community Foundation for the Greater Capital Region

August 4, 2026

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Performance Update

Market Summary

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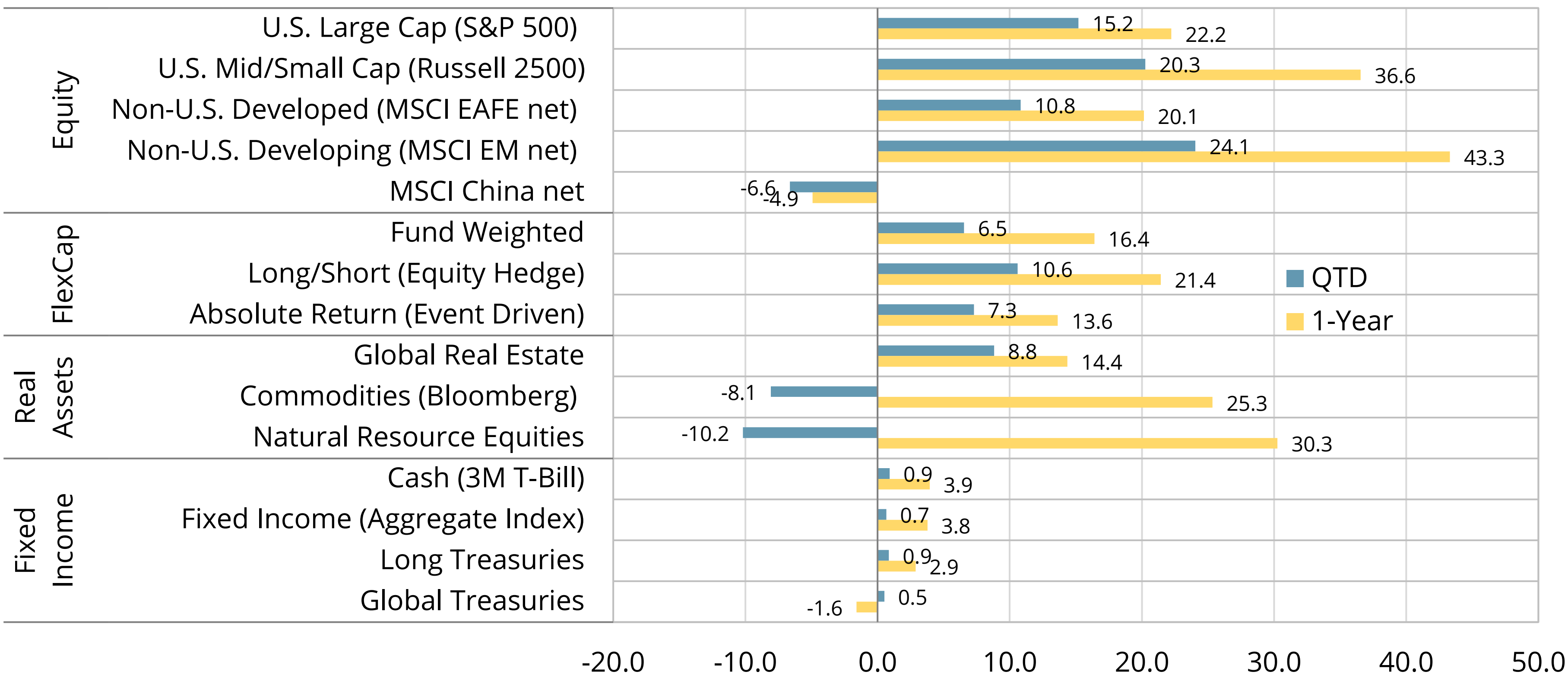
Risk assets performed well over the fiscal year ending June 30, 2026 (FY 2026), with solid returns from emerging markets and downcap equities.

As of June 30, 2026 (%)



Source: Bloomberg, S&P, FTSE, HFRI, MSCI, Russell

Megacap/AI Stocks Have Driven U.S. Markets in 2026

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Ten stocks were responsible for almost 70% of S&P 500 gains YTD, including four smaller constituents that have generated 100%+ gains.

Holding	Avg. Weight (%) as of 6/30/26	12/31/25 to 6/30/2026 Return (%)	Bps Contribution	% of Index Gain
Micron Technology	1.0%	304.6%	162	15.8%
Advanced Micro Devices	0.8%	171.3%	101	9.8%
Intel	0.6%	278.4%	84	8.2%
NVIDIA	7.8%	7.4%	63	6.1%
Applied Materials	0.5%	182.0%	62	6.1%
Lam Research	0.5%	153.6%	56	5.5%
Sandisk	0.2%	857.8%	51	5.0%
Alphabet	5.8%	14.3%	50	4.8%
Apple	6.7%	6.6%	40	4.0%
KLA	0.4%	149.0%	40	3.9%
Sum Top 10 Contributors	**24.4%**	**---**	**708**	**69.3%**
Rest of S&P 500	**75.6%**	**---**	**314**	**30.7%**

Source: S&P

Negative EPS Leading the Russell 2000

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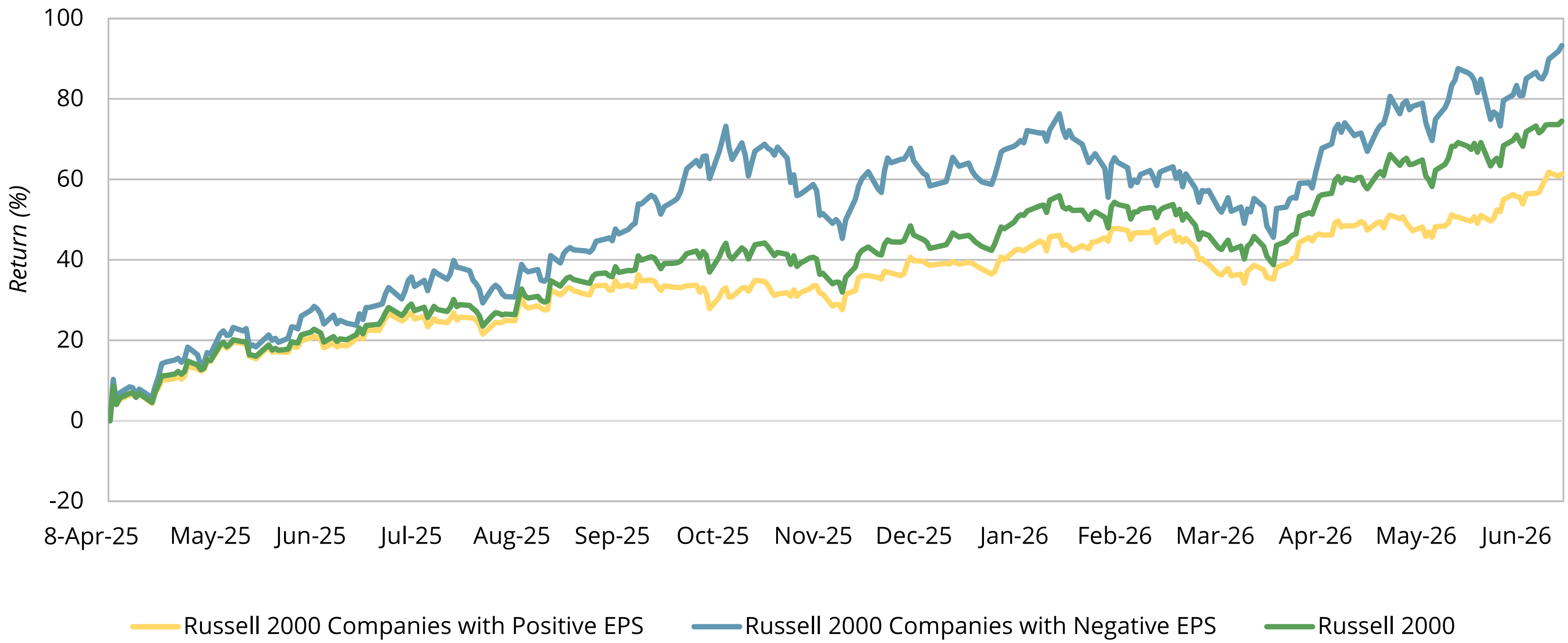
Since “Liberation Day” lows, Russell 2000 companies with negative earnings have outperformed their profitable counterparts.

As of June 30, 2026

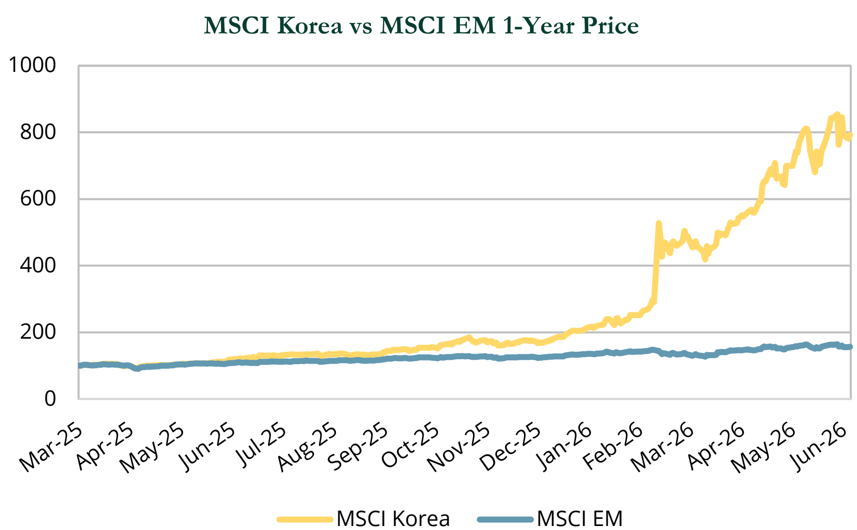


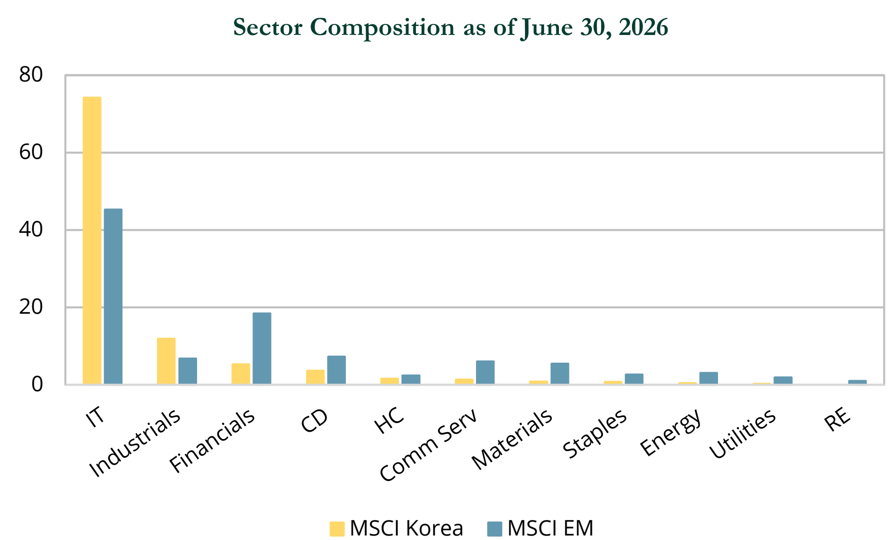
Source: Russell. LTM EPS and constituents as of June 30, 2026; 1,121 companies with positive EPS; 842 companies with negative EPS. Companies with no reported LTM EPS excluded.

Korea's Run Continues

Korea's strong gains moderated in June (+0.3%) due to semiconductor demand concerns and profit-taking, but returns remain up 213.8% for the trailing one-year period ended June 30, 2026.

As of June 30, 2026





Source: MSCI

PE Rolling 3-Year Excess Performance

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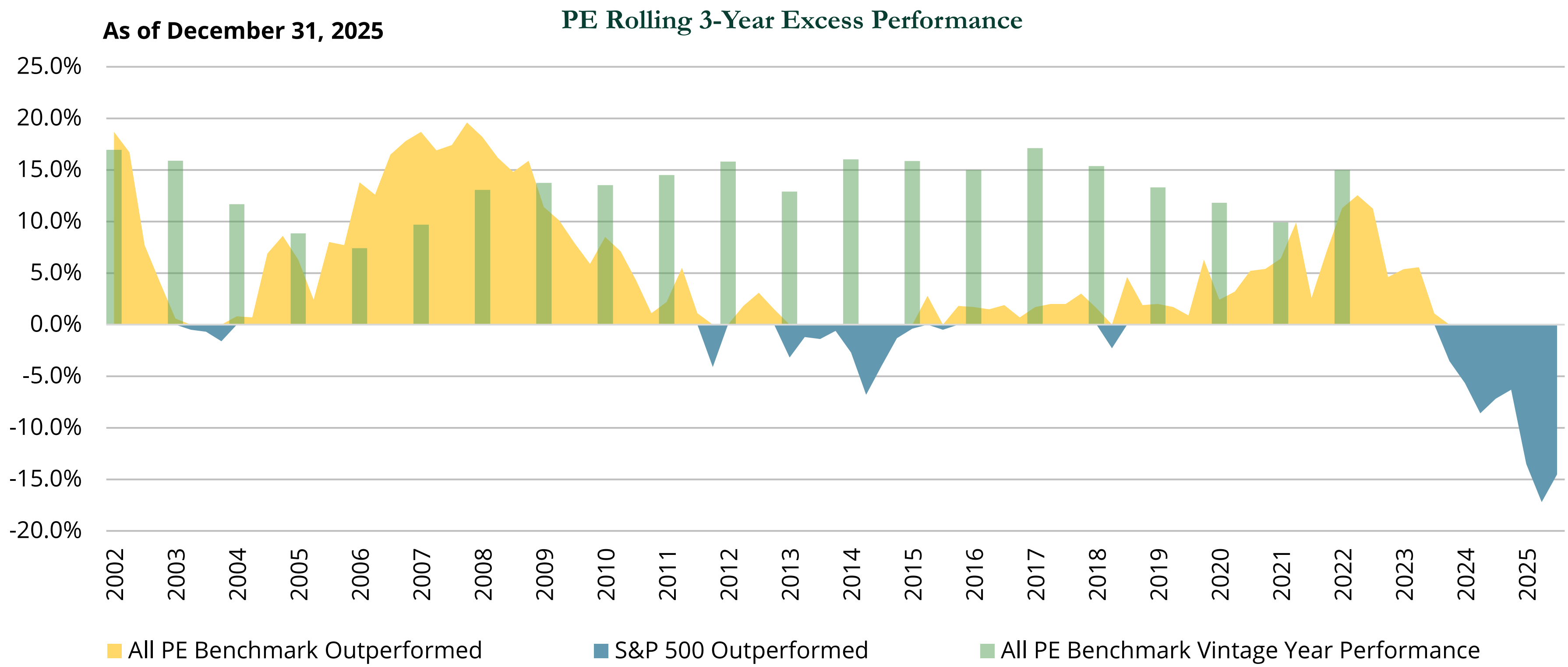
Private equity typically moves in cycles. An attractive entry point may arise when private equity has underperformed public markets.



Note: All PE Benchmark vintage data and Q4 2025 return is based on preliminary data with 99% of managers reporting.
Source: Cambridge Associates, S&P. Outperformance represents the difference in time-weighted returns over a rolling three-year period, while vintage year performance represents pooled net IRRs to limited partners since inception. Cambridge Associates data is continuously updated and therefore subject to change.

Interest Rate Expectations

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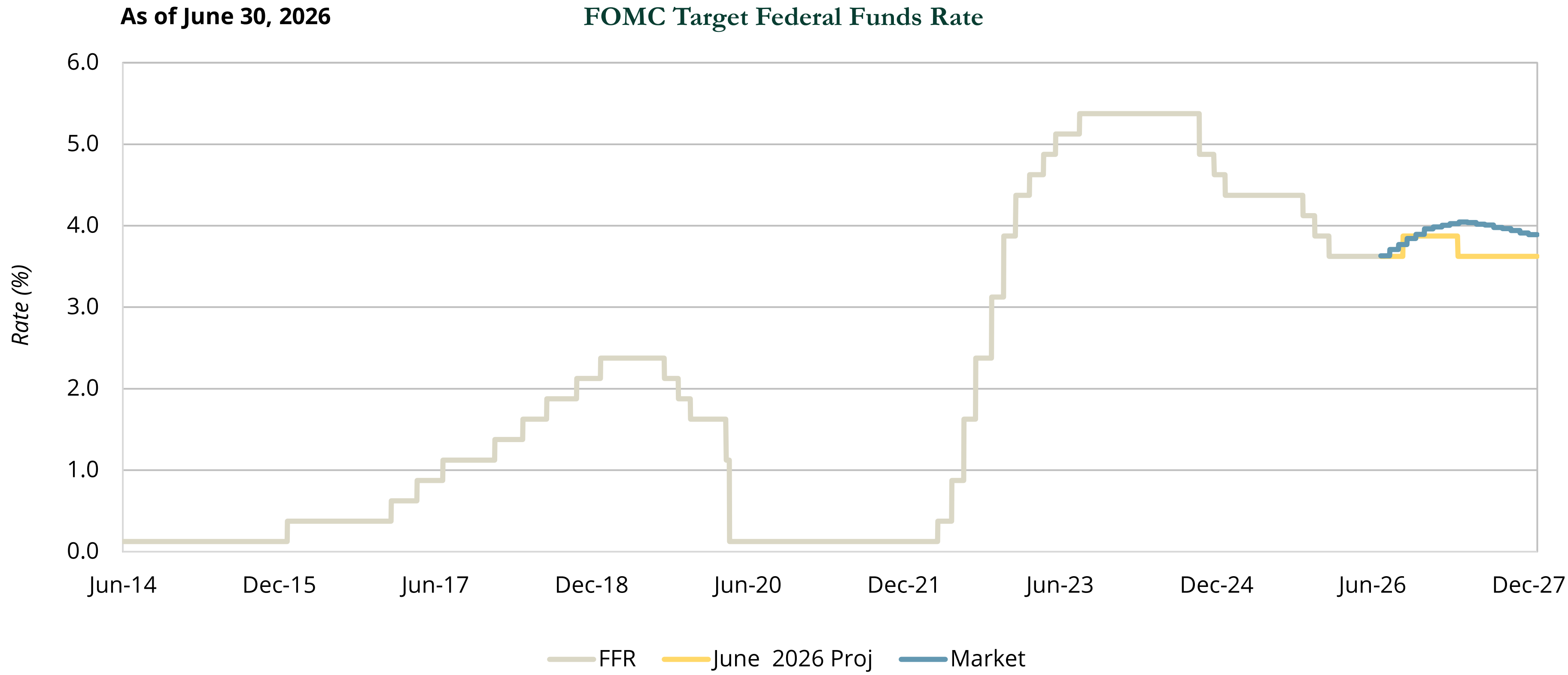
The Fed has become more hawkish on inflation, but the market believes more than one hike may be needed before an easing cycle can restart.

As of June 30, 2026



Source: Federal Open Market Committee

Market Update // *Monthly, as of June 30, 2026*

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Equity Market Returns (%)	MTD	QTD	YTD	1 Year	3 Year	5 Year
S&P 500 Index	-1.0	15.2	10.2	22.2	20.6	13.4
70 S&P/30 Bloomberg Agg Index	-0.6	10.8	7.3	16.7	15.6	9.4
Russell 1000 Index	-0.5	15.1	10.3	21.9	20.4	12.6
Russell Midcap Index	3.1	13.8	15.3	21.5	16.5	8.5
Russell 2000 Index	3.7	21.5	22.6	40.6	18.6	7.0
Russell 3000 Index	-0.3	15.4	10.9	22.7	20.3	12.3
Russell 3000 Growth Index	-2.7	17.1	5.9	18.2	22.2	13.1
Russell 3000 Value Index	2.3	14.0	16.6	27.7	17.8	10.9
NASDAQ Composite Index	-2.8	21.6	13.1	29.3	24.7	13.4
MSCI ACWI Index	-0.8	14.9	11.2	23.6	19.6	10.9
70 ACWI/30 Global Agg Index	-0.8	10.7	7.8	16.7	14.8	7.2
MSCI ACWI Local Index	-0.1	15.1	12.2	25.4	19.8	11.9
MSCI ACWI ex-U.S. Index	-0.6	14.5	13.7	27.5	18.8	8.8
MSCI ACWI ex-U.S. Local Index	1.4	15.1	16.2	32.7	19.1	11.2
MSCI EAFE Index	0.1	10.8	9.4	20.1	16.4	9.0
MSCI EAFE Local Index	2.4	11.5	11.7	24.8	15.8	11.2
MSCI EAFE Value Index	-0.7	7.5	9.6	26.8	21.4	13.1
MSCI EAFE Growth Index	0.8	14.5	9.1	13.6	11.4	4.9
MSCI EAFE Small Cap Index	-3.7	9.0	7.6	17.3	15.7	5.3
MSCI EM Index	-1.4	24.1	23.8	43.3	23.0	7.2
MSCI EM Local Index	-0.1	24.1	26.8	50.0	25.1	10.0
MSCI EM Value Index	-1.9	21.7	23.0	42.1	22.2	9.1
MSCI EM Growth Index	-1.0	26.4	24.6	44.5	23.6	5.3
MSCI Frontier Markets Index	0.3	11.2	10.2	34.7	23.3	8.6
London - FTSE 100* (GBP)	1.0	4.0	7.6	23.5	15.7	12.3
Japan - Nikkei 225* (JPY)	5.7	37.4	40.3	75.6	30.6	21.7
Hong Kong - Hang Seng* (HKD)	-8.5	-6.4	-9.2	-2.1	10.8	-1.0
China Shenzen Component (USD)	3.8	22.4	23.4	63.2	16.3	0.7
MSCI China (USD)	-7.1	-6.6	-15.0	-4.9	7.7	-6.6
China - Shanghai Composite* (CNY)	0.6	5.2	3.2	18.8	8.5	2.6

Domestic Equity Sector Returns (%)						
S&P Sectors	MTD	QTD	YTD	1 Year	3 Year	5 Year
Cons. Discretionary	-4.7	9.3	-0.8	9.4	13.6	6.7
Cons. Staples	0.5	0.3	8.0	5.5	8.5	7.8
Energy	-5.1	-13.4	19.7	28.9	12.8	18.9
Financials	4.4	9.0	-1.2	4.0	18.7	9.8
Health Care	6.6	8.8	3.5	19.8	8.0	6.5
Industrials	7.3	14.9	20.2	27.2	21.7	14.3
IT	-3.3	31.8	19.8	37.3	30.8	22.1
Materials	0.0	2.0	12.0	16.7	8.9	6.3
Real Estate	0.8	8.5	11.5	11.1	9.4	3.6
Communications	-7.8	8.3	0.8	21.0	29.2	12.4
Utilities	2.7	-0.5	7.7	14.2	14.9	10.8

Equity Market Valuations	Current			1 Year Ago		
	Trailing P/E	Forward P/E	Div. Yield (%)	Trailing P/E	Forward P/E	Div. Yield (%)
S&P 500 Index	27.5x	20.4x	1.35	26.2x	22.1x	1.53
Russell 1000 Index	27.0x	20.5x	1.39	25.8x	22.0x	1.57
Russell Midcap Index	21.2x	17.6x	2.12	20.8x	17.8x	2.29
Russell 2000 Index	18.2x	26.4x	2.74	17.0x	23.4x	3.10
Russell 3000 Index	26.7x	20.7x	1.42	25.4x	22.1x	1.61
Russell 3000 Growth Index	38.0x	25.9x	0.66	37.1x	30.6x	0.78
Russell 3000 Value Index	20.8x	17.4x	2.11	19.0x	17.0x	2.38
NASDAQ Composite Index	32.7x	25.9x	0.83	31.6x	28.2x	0.98
MSCI ACWI Index	23.1x	17.7x	1.86	21.7x	18.6x	2.13
MSCI ACWI ex-U.S. Index	18.0x	14.0x	2.60	16.3x	14.3x	3.09
MSCI EAFE Index	17.9x	15.5x	2.80	16.7x	14.8x	3.15
MSCI EM Index	17.8x	11.7x	2.27	14.9x	12.8x	3.00
MSCI Frontier Markets Index	12.2x	11.4x	4.48	10.9x	9.8x	5.37
London - FTSE 100*	14.7x	12.3x	3.17	15.5x	12.7x	3.62
China - Shanghai Composite*	16.1x	14.3x	2.64	13.7x	13.3x	2.97

Values in local currencies

Central Bank Activity (%)			
Rates	Current	5/29/26	12/31/25
Fed Funds	3.75	3.75	3.75
Broad Gen Collateral	3.64	3.61	3.82
Sec. Overnight Financial	3.68	3.63	3.87
BOJ Target	1.00	0.75	0.75
ECB Policy	2.40	2.15	2.15
ECB Dep. Facil.	2.25	2.00	4.00
BOE Off. Bank	3.75	3.75	3.75

Inflation Forecast (%)	Current	5/29/26	12/31/25
10-Year TSY Yield	4.44	4.44	4.17
10-Year TIPS Yield	2.20	2.07	1.93
Market Infl. Forecast	2.24	2.37	2.24
	Current	5/29/26	12/31/25
5-Year TSY Yield	4.20	4.14	3.73
5-Year TIPS Yield	1.93	1.61	1.47
Market Infl. Forecast	2.27	2.53	2.26

Implied Market Volatility Indices (VIX)	Current	5/29/26	12/31/25
VIX Index	16.5	15.3	15.0
V2X Index (Eur.)	16.6	19.3	14.7
SKEW Index	149.6	144.2	148.7

Option-Adjusted Spreads	Current	5/29/26	12/31/25
U.S. High Yield	270	257	266
U.S. Corporate	74	72	78
U.S. IG Financ.	75	76	78
Agency MBS	24	22	22
CMBS	64	65	75
ABS - Fixed	44	47	52
ABS - Floating	81	76	80
TED*	--	--	--
Emerging Mkts	160	164	174

*3-month U.S. LIBOR minus 3-month U.S. T-bills

Market Update // *Monthly*, *as of June 30, 2026*

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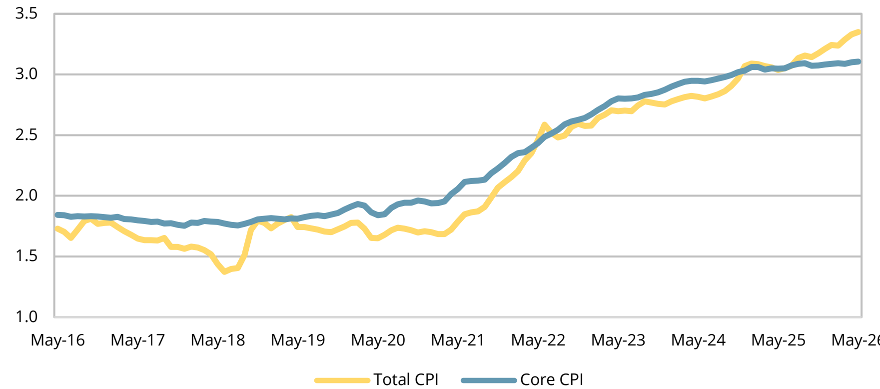
Bond Market Returns (%)	MTD	QTD	YTD	1 Year	3 Year	5 Year
Bloomberg U.S. Aggregate	0.2	0.7	0.6	3.8	4.1	0.1
Bloomberg 1-3 Month T-Bill	0.3	0.9	1.8	3.9	4.7	3.6
Bloomberg U.S. Treasury (1-3)	0.3	0.9	1.8	3.9	4.7	3.6
Bloomberg US Treasury (5-10)	0.3	0.3	0.3	2.7	3.2	-0.4
Bloomberg Long Treasury	0.1	0.4	0.6	2.9	4.4	1.9
Bloomberg US MBS (30Y)	0.2	0.1	-0.2	2.6	3.6	-0.4
Bloomberg U.S. Corporate	1.0	0.9	0.4	2.9	-0.5	-5.6
Bloomberg High Yield	0.2	0.8	1.1	4.0	5.2	2.5
S&P Leveraged Loan 100	0.2	0.4	0.8	3.9	5.8	1.2
Bloomberg Global Aggregate	0.2	0.6	1.0	5.2	4.6	0.5
Bloomberg Global Treasury (Unhedged)	0.3	0.6	1.1	5.3	4.5	0.4
Bloomberg Global Treasury (Hedged)	0.2	1.4	0.9	4.3	5.3	0.3
Bloomberg EM LC (Unhedged)	0.3	2.5	2.0	5.9	8.8	4.2
Bloomberg EM LC (Hedged)	-0.4	1.2	0.4	4.3	7.6	5.9
Bloomberg U.S. Govt/Credit:Long	-0.7	0.9	-0.2	0.6	3.4	-1.5
Bloomberg U.S. Corporate:Long	-0.9	0.5	-0.9	-1.6	1.9	-3.0
Bloomberg Muni Bond 1-10 Yr	0.4	1.1	0.8	2.0	3.6	0.5
BofAML US Corp (15Y+)(AA-AAA)	-0.3	2.8	1.7	3.7	5.9	1.9

Real Asset Returns (%)	MTD	QTD	YTD	1 Year	3 Year	5 Year	Current Price
FTSE EPRA/NAREIT Dev.	0.9	8.5	9.6	13.2	9.6	1.7	
EPRA/NAREIT US	3.1	12.2	17.6	21.1	11.9	5.4	
EPRA/NAREIT Europe	-1.1	7.1	0.5	-2.3	12.5	-3.6	
EPRA/NAREIT UK	5.6	18.4	6.2	3.5	9.9	-2.3	
EPRA/NAREIT Asia	-3.7	-2.9	-5.0	6.0	6.6	-0.5	
North American Natural Res	-6.1	-10.2	13.1	30.3	16.5	16.7	
MSCI AC World Metals/Mining	-12.6	-3.4	4.5	52.5	20.2	11.3	
S&P Global Clean Energy	-12.6	14.2	25.6	59.4	5.8	-0.8	
S&P Global Infrastructure	1.3	1.6	10.0	16.7	16.8	11.9	
FTSE Enviro. Opp. All Share	-1.4	21.6	19.9	34.8	22.5	13.7	
S&P GSCI Index	-9.9	-11.4	24.1	30.3	14.5	13.3	
Bloomberg Commodity	-8.5	-8.1	14.4	25.3	11.7	9.3	
Agriculture Subindex	-3.7	-3.1	4.7	4.5	-1.7	2.7	
Energy Subindex	-11.8	-13.3	38.7	25.6	7.1	7.1	
Industrial Metals Subindex	-7.6	1.9	6.6	19.6	11.5	5.6	
Precious Metals Subindex	-13.7	-14.9	-7.6	34.0	30.4	17.8	
Livestock Subindex	1.2	-1.2	2.9	10.9	12.3	9.8	
Alerian MLP	0.0	1.4	18.5	21.4	23.1	20.4	
Bloomberg TIPS	-0.5	0.9	1.2	3.4	4.0	1.0	
Bloomberg US 0-5 Yr TIPS	-0.4	0.6	1.6	3.6	5.1	3.3	
Gold $/ozt	-11.8	-13.4	-7.0	22.1	27.9	17.8	4022.9
WTI Crude Oil $/bbl	-20.4	-31.4	21.0	6.7	-0.5	-1.1	69.5
Brent Crude Oil $/bbl	-19.9	-29.8	19.9	9.3	-1.1	-0.5	73.0
Natural Gas Henry Hub	-2.0	13.6	-18.2	0.4	9.7	-2.9	3.3

HFRI Index Returns (subject to one-day lag, annualized returns through most recent available month end)	MTD	QTD	YTD	1 Year*	3 Year*	5 Year*
Fund Weighted	0.4	6.5	7.6	16.4	11.5	6.6
FI - Convertible Arb.	0.5	3.3	5.2	11.9	9.6	6.7
Equity Hedge (L/S)	1.3	10.6	10.1	21.4	14.9	7.5
Eq. Market Neutral	2.2	3.8	5.0	10.6	10.4	7.1
Event Driven	1.2	7.3	6.8	13.6	11.9	6.6
Macro/CTA	-1.5	1.3	6.1	15.1	6.4	5.3
Merger Arb.	0.7	3.0	4.2	9.3	9.3	5.9
Relative Value Arb.	0.2	2.1	3.8	8.0	8.1	5.4

Consumer Price Index (CPI): Rolling 10-Year (%)



U.S. Treasury Yields (%) Date	3-Mo T-Bill	6-Mo T-Bill	2-Year Note	5-Year Note	10-Year Note	30-Year Note
12/31/2025	3.63	3.61	3.48	3.73	4.17	4.84
5/29/2026	3.67	3.74	4.00	4.14	4.44	4.98
6/30/2026	3.82	3.98	4.15	4.20	4.44	4.93

Currency Rates (% per U.S. Dollar)	MTD	QTD	YTD	1 Year	3 Year	5 Year	Spot Rate
U.S. Dollar Spot (DXY)	2.3	1.2	2.9	4.5	-0.6	1.8	101.2
Canadian Dollar	-2.9	-1.6	-3.4	-3.8	-2.3	-2.7	1.4
Japanese Yen	-2.1	-2.1	-3.6	-11.1	-3.8	-7.3	162.5
British Pound	-1.5	0.6	-1.3	-3.1	1.4	-0.8	0.8
Euro	-2.0	-0.8	-2.7	-2.6	1.6	-0.7	0.9
Australian Dollar	-3.7	1.2	3.9	5.7	1.3	-1.6	1.4
Swedish Krona	-4.6	-1.6	-4.7	-1.5	3.7	-2.4	9.7
Swiss Franc	-3.1	-0.4	-1.8	-1.3	3.5	2.8	0.8
Russian Ruble	-9.6	3.4	0.6	-0.5	4.4	-1.5	78.6
Mexican Peso	-0.8	3.2	2.9	8.1	-0.6	2.6	17.5
Brazilian Real	-2.3	0.9	5.9	5.4	-2.3	-0.6	5.2
Israeli Shekel	-5.9	6.0	7.0	13.0	7.6	1.8	3.0
China Renminbi	-0.2	1.8	3.0	5.6	2.3	-1.0	6.8
GBP/Euro	0.5	1.4	1.4	-0.6	-0.1	-0.1	0.9
Yen/Euro	0.0	-1.4	-0.9	-8.7	-5.3	-6.7	185.8
Bitcoin	-19.1	-13.4	-33.0	-45.6	25.0	11.1	58900.0

NOTE: HFRI returns are based on monthly HFRI Index data. HFRX Indexes are used when HFRI data is not available.
**As of most recent month-end data provided by HFRI.*

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Disclosures

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Indices referenced are unmanaged and cannot be invested in directly. Index returns do not reflect any investment management fees or transaction expenses.

Disclosures

Prime BUCHHOLZ

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Nothing herein should be construed as a guarantee of future results.

Portfolio Overview as of June 30, 2026

Prime BUCHHOLZ

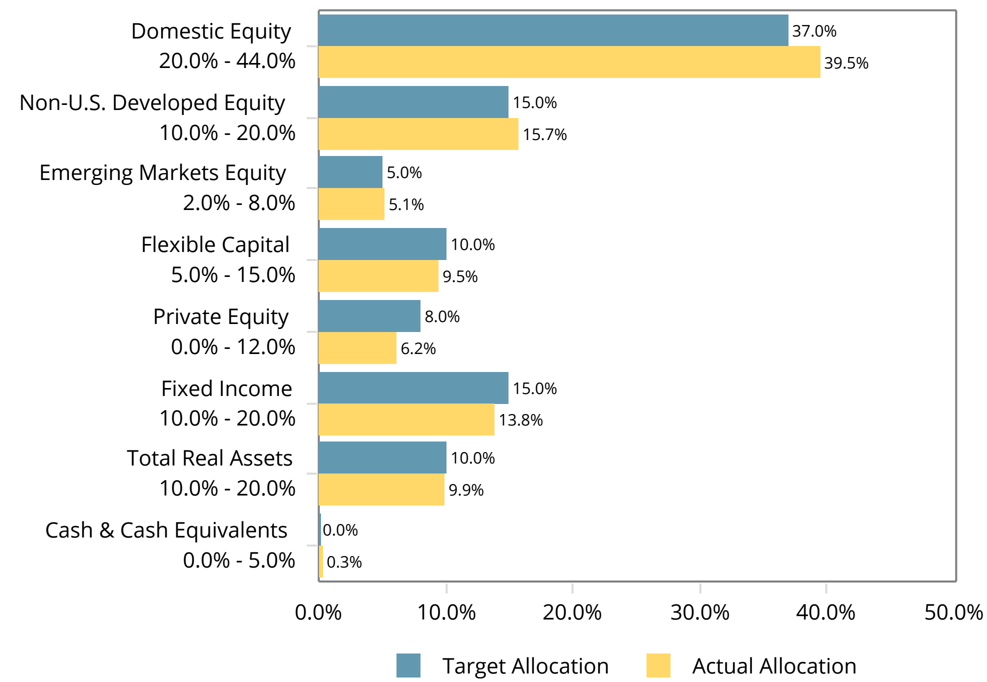
Portfolio Performance

	1 Mo.	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	15 YRS	Return Since	Inception Date
Total Fund	**-0.2**	**8.4**	**7.9**	**17.0**	**13.5**	**6.6**	**8.8**	**7.4**	**7.5**	**Dec-93**
Total Fund ex Private Capital	**-0.2**	**9.2**	**8.5**	**17.7**	**14.6**	**7.1**	**8.9**	**7.5**	**8.3**	**Jul-10**
Policy Index	-0.3	9.1	8.4	18.0	13.9	7.6	9.6	8.5	7.9	Dec-93
Consumer Price Index Plus 5.0%	0.1	2.4	5.6	8.7	8.2	9.4	8.5	7.8	7.7	Dec-93
70% S&P 500 Index/ 30% Blbg Barc Agg	-0.6	10.8	7.4	16.6	15.6	9.4	11.4	10.8	9.2	Dec-93
70% MSCI ACWI/ 30% Blbg Barc Gl Agg	-0.8	10.6	7.8	16.4	14.7	7.2	9.1	7.5	7.3	Dec-93

Market Value by Asset Class

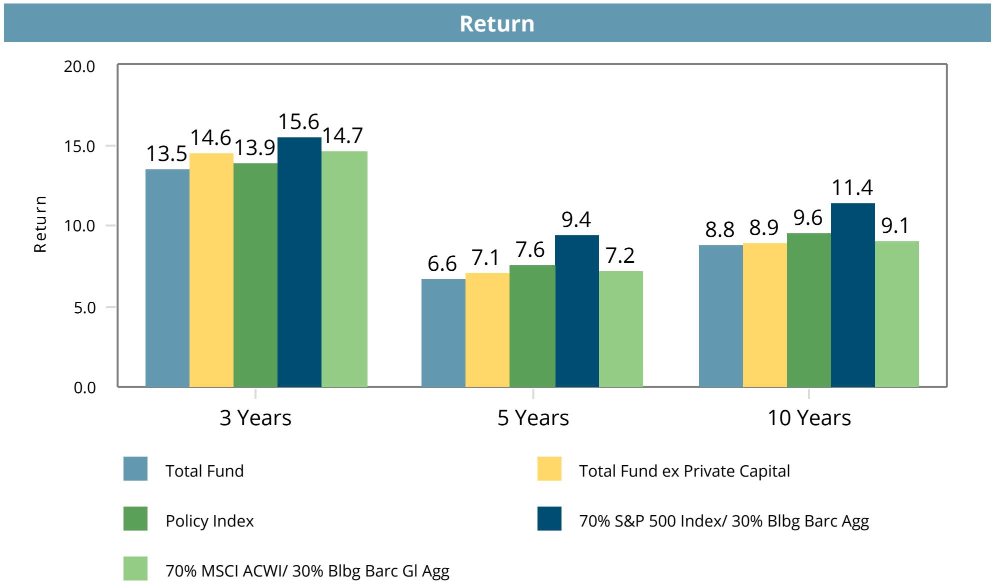
	Market Value as of 06/01/2026	Net Flows	Return On Investment	Market Value As of 06/30/2026
Total Fund	**$165,497,338**	**$30,782**	**-$317,423**	**$165,210,697**
Total Fund ex Private Capital	**$152,639,360**	**-$202,976**	**-$310,132**	**$152,126,252**
Domestic Equity	$65,344,068	-	-$27,682	$65,316,386
Non-U.S. Developed Equity	$25,732,618	-	$131,450	$25,864,068
Emerging Markets Equity	$8,733,605	-	-$285,638	$8,447,967
Flexible Capital	$15,498,369	-	$163,958	$15,662,327
Private Equity	$10,020,728	$213,449	-$7,291	$10,226,885
Real Assets	$16,723,327	$20,310	-$351,230	$16,392,407
Fixed Income	$22,816,102	-	$60,714	$22,876,816
Cash & Cash Equivalents	$623,647	-$198,104	-$1,702	$423,841
Cash in Transit	$4,873	-$4,873	-	-

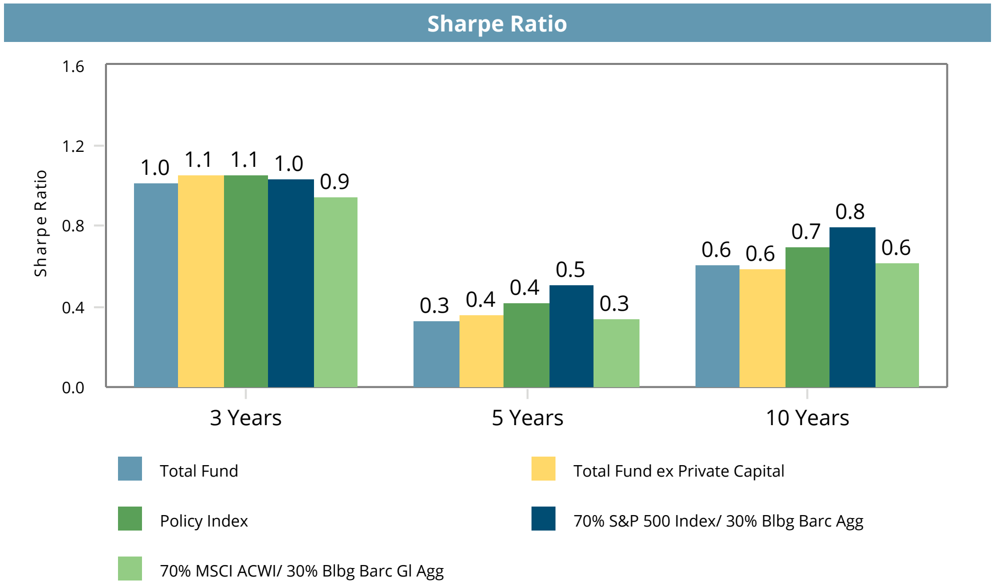
Asset Allocation

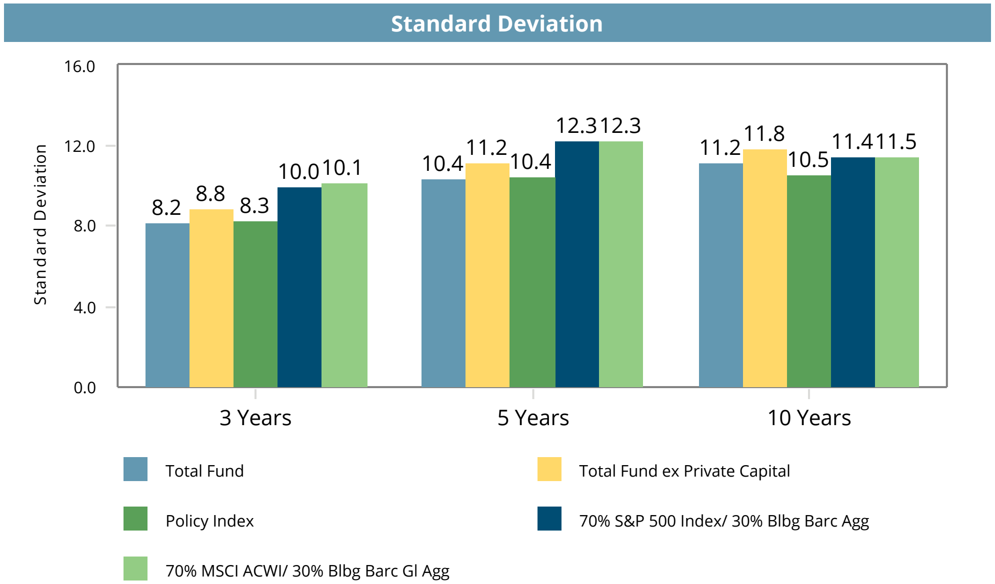


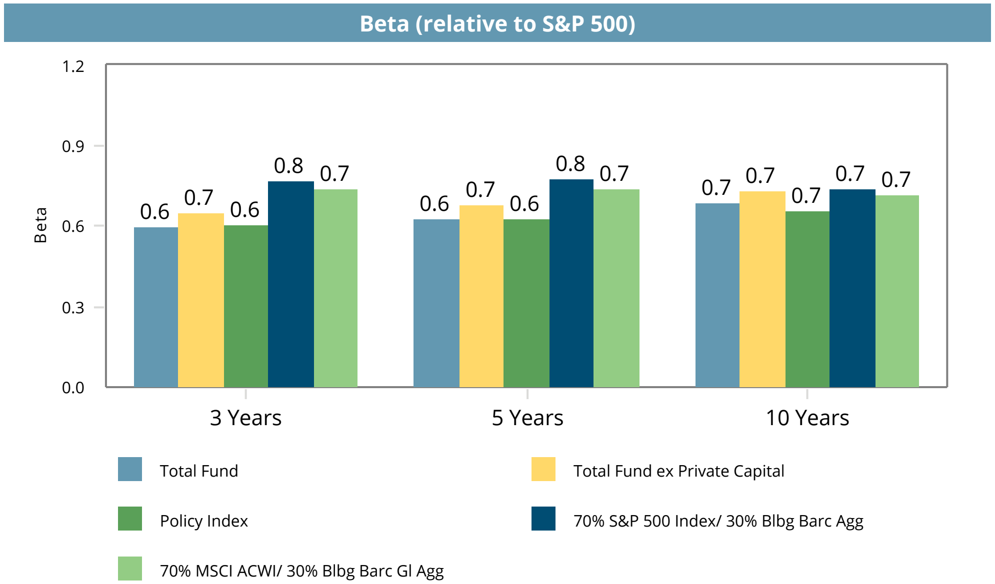
Portfolio Statistics as of June 30, 2026

Prime BUCHHOLZ









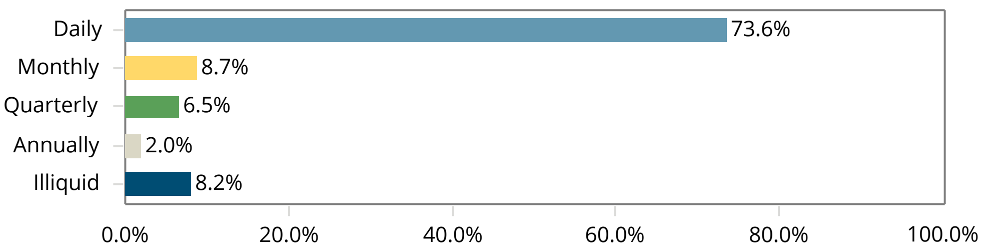
Liquidity Schedule as of June 30, 2026

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region

Asset Class	Daily	Monthly	Quarterly	Annually	Illiquid	Market Value
Domestic Equity	$55,662,646	$9,653,739				$65,316,386
International Equity	$29,567,359	$4,744,675				$34,312,035
Flexible Capital			$10,802,617	$3,302,483		$15,662,327
Private Equity					$10,226,885	$10,226,885
Public Real Assets	$13,534,847					$13,534,847
Private Real Estate					$2,857,560	$2,857,560
Fixed Income	$22,876,816					$22,876,816
Cash & Cash Equivalents	$16,415				$407,426	$423,841
Cash in Transit						
Total ($)	**$121,658,083**	**$14,398,415**	**$10,802,617**	**$3,302,483**	**$13,491,872**	**$165,210,697**

Total Fund Liquidity Terms (Redemptions)



Unfunded Commitments (% of Total Fund)		
Private Equity	$4,993,505	3.0
Private Real Estate	$3,031,959	1.8
Total	**$8,025,464**	**4.9**

Liquidity Details

Investment	Subscription Date	Redemption Frequency	Notice Deadline	Notes
Wellington US Research Equity Extended CTF	9/1/2024	Monthly	10 Days	
Polunin Developing Countries Fund LLC	6/1/2013	Monthly	7 Days	
Canyon Value Realization Fund Cayman, Ltd.	2/1/2013	Quarterly	90 Days	25% liquidity each quarter-end
Davidson Kempner Institutional Partners, LP	8/1/2020	Quarterly	65 Days	
Nut Tree Offshore Fund, Ltd.	11/1/2022	Quarterly	75 Days	One-year lock-up expired); 25% liquidity each quarter-end
Silver Point Capital Offshore Fund, Ltd.	2/1/2023	Annually	91 Days	One-year lock-up (expired); Annual liquidity on 3/31
140 Summer Partners Offshore Fund, Ltd.	May 2026	Quarterly	60 Days	One-year lock up; 12.5% liquidity each quarter end
Taconic Offshore Opportunities Fund, Ltd.			Full Redemption in Progress	

Investment Return Detail

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$165,210,697	**100.0**	**Total Fund**	**-0.2**	**5.4**	**2.8**	**-0.4**	**8.4**	**7.9**	**17.0**	**13.5**	**6.6**	**8.8**	**7.5**	**Dec-93**
$152,126,252	**92.1**	**Total Fund ex Private Capital**	**-0.2**	**5.5**	**2.8**	**-0.6**	**9.2**	**8.5**	**17.7**	**14.6**	**7.1**	**8.9**	**8.3**	**Jul-10**
		Policy Index	**-0.3**	**5.8**	**2.9**	**-0.6**	**9.1**	**8.4**	**18.0**	**13.9**	**7.6**	**9.6**	**7.9**	**Dec-93**
		Actual Index	**-0.3**	**5.8**	**2.8**	**-0.7**	**9.3**	**8.5**	**18.1**	**14.3**	**7.6**	**NA**	**10.0**	**Jan-20**
		Consumer Price Index Plus 5.0%	**0.1**	**1.9**	**1.0**	**3.2**	**2.4**	**5.6**	**8.7**	**8.2**	**9.4**	**8.5**	**7.7**	**Dec-93**
		70% S&P 500 Index/ 30% Blbg Barc Agg	**-0.6**	**6.3**	**2.2**	**-3.0**	**10.8**	**7.4**	**16.6**	**15.6**	**9.4**	**11.4**	**9.2**	**Dec-93**
		70% MSCI ACWI/ 30% Blbg Barc Gl Agg	**-0.8**	**5.5**	**2.4**	**-2.5**	**10.6**	**7.8**	**16.4**	**14.7**	**7.2**	**9.1**	**7.3**	**Dec-93**
$99,628,420	**60.3**	**Global Equity**	**-0.2**	**7.1**	**3.5**	**-2.2**	**14.5**	**12.0**	**24.1**	**19.1**	**9.7**	**11.5**	**7.7**	**Jun-01**
		MSCI AC World IMI (Net)	**-0.6**	**7.7**	**3.2**	**-2.7**	**14.9**	**11.8**	**24.2**	**19.5**	**10.6**	**12.5**	**8.1**	
$65,316,386	**39.5**	**Domestic Equity**	**0.0**	**7.5**	**2.7**	**-3.8**	**15.7**	**11.4**	**22.9**	**19.4**	**10.5**	**13.4**	**8.5**	**Jun-01**
		Russell 3000 Index	**-0.3**	**8.2**	**2.4**	**-4.0**	**15.4**	**10.9**	**22.8**	**20.4**	**12.3**	**15.1**	**9.5**	
$47,025,664	28.5	Vanguard Institutional Index Fund	-1.0	8.1	2.6	-4.3	15.2	10.2	22.3	20.6	13.4	NA	14.7	Oct-18
		S&P 500 Index	**-1.0**	**8.1**	**2.7**	**-4.3**	**15.2**	**10.2**	**22.3**	**20.6**	**13.4**	**15.5**	**14.8**	
$9,653,739	5.8	Wellington US Research Equity Extended	-0.1	6.4	3.4	-4.8	15.3	9.7	20.7	NA	NA	NA	16.7	Sep-24
		S&P 500 Index	**-1.0**	**8.1**	**2.7**	**-4.3**	**15.2**	**10.2**	**22.3**	**20.6**	**13.4**	**15.5**	**18.2**	
$8,636,982	5.2	T. Rowe Price Integrated U.S. Small & Mid Core Equity Inst	5.3	NA	2.0	1.3	19.1	20.7	NA	NA	NA	NA	25.5	Sep-25
		Russell 2500 Index	**3.7**	**9.0**	**2.2**	**2.0**	**20.3**	**22.7**	**36.7**	**18.4**	**8.3**	**12.2**	**27.4**	

Investment Return Detail

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$34,312,035	**20.8**	**International Equity**	**-0.4**	**6.3**	**5.1**	**0.7**	**12.2**	**13.0**	**26.2**	**18.2**	**8.2**	**9.1**	**7.0**	**Jun-01**
		MSCI AC World ex USA (Net)	**-0.6**	**6.9**	**5.1**	**-0.7**	**14.5**	**13.7**	**27.7**	**18.8**	**8.8**	**9.9**	**6.7**	
$25,864,068	**15.7**	**Non-U.S. Developed Equity**	**0.5**	**5.8**	**5.1**	**0.3**	**13.0**	**13.3**	**26.0**	**17.7**	**8.6**	**8.8**	**6.9**	**Aug-98**
		MSCI EAFE (Net)	**0.1**	**4.8**	**4.9**	**-1.2**	**10.8**	**9.4**	**20.2**	**16.4**	**9.0**	**9.7**	**5.6**	
$12,092,576	7.3	Vanguard Developed Markets Index Fund Instl	-0.2	5.8	5.7	2.5	12.2	15.0	28.7	NA	NA	NA	32.3	Mar-25
		Spliced Developed ex North America Index	**-0.9**	**6.0**	**6.1**	**0.2**	**14.0**	**14.3**	**28.4**	**19.2**	**10.0**	**10.5**	**32.2**	
$7,027,230	4.3	American Funds EUPAC F-3 Fund	-0.2	6.3	4.6	-2.9	14.5	11.3	23.7	16.0	NA	NA	7.0	Jan-22
		MSCI AC World ex USA (Net)	**-0.6**	**6.9**	**5.1**	**-0.7**	**14.5**	**13.7**	**27.7**	**18.8**	**8.8**	**9.9**	**10.1**	
$6,744,261	4.1	Artisan International Value Inst	2.6	5.2	4.3	-0.5	13.0	12.4	23.4	16.5	NA	NA	17.4	Aug-22
		MSCI EAFE (Net)	**0.1**	**4.8**	**4.9**	**-1.2**	**10.8**	**9.4**	**20.2**	**16.4**	**9.0**	**9.7**	**16.0**	
		MSCI EAFE Value Index (Net)	**-0.7**	**7.4**	**7.8**	**2.0**	**7.5**	**9.6**	**27.0**	**21.5**	**13.1**	**10.4**	**20.3**	
$8,447,967	**5.1**	**Emerging Markets Equity**	**-3.3**	**7.4**	**5.1**	**2.0**	**9.7**	**11.9**	**26.4**	**19.2**	**7.3**	**10.1**	**10.0**	**Apr-09**
		MSCI EM (Net)	**-1.4**	**10.6**	**4.7**	**-0.2**	**24.1**	**23.8**	**43.5**	**23.0**	**7.2**	**10.1**	**9.2**	
$4,744,675	2.9	Polunin Developing Countries Fund, LLC	-4.0	12.4	6.6	1.8	16.7	18.8	42.3	25.5	10.8	12.2	8.4	Jun-13
		MSCI EM (Net)	**-1.4**	**10.6**	**4.7**	**-0.2**	**24.1**	**23.8**	**43.5**	**23.0**	**7.2**	**10.1**	**6.7**	
$3,703,291	2.2	GQG Partners Emerging Markets Equity Fund Instl	-2.4	1.0	3.6	2.1	1.9	4.1	8.9	11.2	3.1	NA	11.7	Apr-20
		MSCI EM (Net)	**-1.4**	**10.6**	**4.7**	**-0.2**	**24.1**	**23.8**	**43.5**	**23.0**	**7.2**	**10.1**	**14.7**	

Investment Return Detail

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$15,662,327	**9.5**	**Flexible Capital**	**1.1**	**3.1**	**1.4**	**0.6**	**2.6**	**3.3**	**8.0**	**7.7**	**3.6**	**4.3**	**4.0**	**Jun-07**
		HFRI Fund of Funds Composite Index	**0.6**	**4.2**	**3.1**	**0.7**	**7.1**	**7.9**	**15.9**	**10.5**	**5.7**	**5.9**	**3.2**	
$2,546,052	1.5	Canyon Value Realization Fund Cayman Ltd.	0.6	2.6	1.4	0.3	2.4	2.8	7.0	7.1	4.6	5.3	5.1	Feb-13
		HFRI ED: Distressed/Restructuring Index	**1.8**	**4.3**	**2.6**	**2.6**	**5.7**	**8.5**	**16.1**	**12.0**	**6.8**	**7.8**	**6.1**	
$4,766,955	2.9	Davidson Kempner Institutional Partners, L.P.	0.4	3.1	2.2	1.5	3.3	4.8	10.4	9.9	6.2	NA	7.8	Aug-20
		HFRI Event-Driven (Total) Index	**1.2**	**4.2**	**2.1**	**-0.5**	**7.3**	**6.8**	**13.6**	**11.9**	**6.6**	**7.5**	**10.1**	
$3,247,219	2.0	Nut Tree Offshore Fund Ltd.	2.6	2.4	0.6	-1.7	0.8	-0.9	2.1	6.5	NA	NA	7.1	Nov-22
		HFRI ED: Distressed/Restructuring Index	**1.8**	**4.3**	**2.6**	**2.6**	**5.7**	**8.5**	**16.1**	**12.0**	**6.8**	**7.8**	**10.2**	
$3,302,483	2.0	Silver Point Capital Offshore Fund, Ltd.	0.7	5.2	2.1	1.9	3.0	5.0	12.7	10.2	NA	NA	10.0	Feb-23
		HFRI ED: Distressed/Restructuring Index	**1.8**	**4.3**	**2.6**	**2.6**	**5.7**	**8.5**	**16.1**	**12.0**	**6.8**	**7.8**	**10.5**	
$1,557,227	0.9	140 Summer Partners Offshore Ltd	2.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	3.8	May-26
		HFRI Event-Driven (Total) Index	**1.2**	**4.2**	**2.1**	**-0.5**	**7.3**	**6.8**	**13.6**	**11.9**	**6.6**	**7.5**	**3.1**	
$242,391	0.1	Taconic Offshore Opportunities Fd Ltd.	-0.3	-2.5	-4.9	0.6	-2.7	-2.1	-9.3	-0.4	NA	NA	-0.7	Feb-23
		HFRI Event-Driven (Total) Index	**1.2**	**4.2**	**2.1**	**-0.5**	**7.3**	**6.8**	**13.6**	**11.9**	**6.6**	**7.5**	**10.2**	
$10,226,885	**6.2**	**Private Equity**	**-0.1**	**5.6**	**4.0**	**2.0**	**-0.1**	**1.9**	**11.9**	**2.2**	**3.0**	**12.5**	**7.6**	**Jan-14**
		All Private Equity Benchmark	**0.0**	**2.8**	**3.0**	**2.0**	**0.0**	**2.0**	**8.1**	**7.6**	**5.8**	**13.4**	**12.6**	
		S&P 500 Plus 5.0% Index	**-0.5**	**9.5**	**3.9**	**-3.2**	**16.6**	**12.9**	**28.4**	**26.6**	**19.1**	**21.3**	**19.5**	

Investment Return Detail

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$16,392,407	**9.9**	**Total Real Assets**	**-2.1**	**3.5**	**2.1**	**7.6**	**-0.9**	**6.6**	**12.6**	**8.2**	**3.6**	**4.1**	**0.2**	**Aug-10**
		Real Assets Composite Index	**-2.1**	**3.5**	**2.1**	**7.7**	**-0.9**	**6.7**	**12.7**	**7.7**	**3.2**	**4.5**	**7.4**	
$8,971,139	5.4	SSIM (SSgA) Real Asset NL CTF	-3.6	5.9	3.5	13.2	-2.0	10.9	21.6	12.5	NA	NA	12.5	Jul-23
		SSIM (SSgA) Real Asset Composite Index	**-3.7**	**5.9**	**3.5**	**13.1**	**-2.0**	**10.9**	**21.5**	**12.6**	**9.0**	**7.7**	**12.6**	
$4,563,708	2.8	Vanguard Short-Term Infl Prot Sec Fund	-0.3	1.6	0.3	1.0	0.7	1.7	3.6	5.1	NA	NA	3.3	Apr-22
		Bloomberg U.S. Treasury: 0-5 Year TIPS	**-0.4**	**1.6**	**0.4**	**0.9**	**0.6**	**1.6**	**3.6**	**5.1**	**3.3**	**3.1**	**3.4**	
$2,857,560	**1.7**	**Private Real Estate**	**0.0**	**1.1**	**1.3**	**1.1**	**0.0**	**1.1**	**3.6**	**2.8**	**3.4**	**4.7**	**0.5**	**Aug-10**
		NCREIF Property Index	**0.0**	**1.2**	**1.2**	**1.2**	**0.0**	**1.2**	**3.6**	**0.7**	**3.0**	**4.5**	**7.4**	
$22,876,816	**13.8**	**Fixed Income**	**0.3**	**2.0**	**1.1**	**0.0**	**0.5**	**0.6**	**3.6**	**4.6**	**0.7**	**2.1**	**4.8**	**Dec-96**
		Fixed Income Composite Index	**0.2**	**1.8**	**1.1**	**-0.1**	**0.5**	**0.4**	**3.3**	**4.6**	**0.4**	**2.0**	**4.3**	
		Blbg U.S. Aggregate	**0.2**	**2.0**	**1.1**	**0.0**	**0.7**	**0.6**	**3.8**	**4.2**	**0.1**	**1.5**	**4.1**	
$8,916,731	5.4	Vanguard Total Bond Mkt Idx Adm Fund	0.2	1.9	1.0	0.1	0.7	0.8	3.7	4.2	0.1	1.5	1.8	Jun-15
		Blbg U.S. Aggregate Float Adjusted Index (Spliced)	**0.2**	**2.0**	**1.1**	**-0.1**	**0.7**	**0.6**	**3.7**	**4.2**	**0.1**	**1.6**	**1.9**	
$7,136,567	4.3	Fidelity Intermediate Treasury Bond Index Fund	0.2	1.6	0.9	0.0	0.1	0.0	2.5	3.6	-0.4	NA	-0.9	Sep-20
		Blbg U.S. Treasury: 5-10 Year	**0.2**	**1.6**	**1.1**	**-0.2**	**0.1**	**-0.2**	**2.6**	**3.6**	**-0.4**	**1.0**	**-0.9**	
$6,823,518	4.1	Dodge & Cox Income Fund	0.4	2.5	1.3	0.0	0.8	0.8	4.7	NA	NA	NA	5.6	Jul-24
		Blbg U.S. Aggregate	**0.2**	**2.0**	**1.1**	**0.0**	**0.7**	**0.6**	**3.8**	**4.2**	**0.1**	**1.5**	**4.9**	

Investment Return Detail

The Community Foundation for the Greater Capital Region

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$423,841	**0.3**	**Cash & Cash Equivalents**	**0.3**	**1.1**	**1.0**	**0.9**	**0.9**	**1.9**	**4.1**	**4.9**	**3.7**	**2.3**	**1.7**	**Mar-02**
		FTSE 3 Month T-Bill	**0.3**	**1.1**	**1.0**	**0.9**	**0.9**	**1.9**	**4.1**	**4.9**	**3.7**	**2.4**	**1.7**	
$16,415	0.0	Federated Gov't Obligations Instl Shares	0.3	1.1	1.0	0.9	0.9	1.9	4.1	4.9	3.7	2.3	1.7	Mar-02
		FTSE 3 Month T-Bill	**0.3**	**1.1**	**1.0**	**0.9**	**0.9**	**1.9**	**4.1**	**4.9**	**3.7**	**2.4**	**1.7**	
$200,000	0.1	Arrowbank CD (Matures 8/27/2026)												
$207,426	0.1	Arrowbank CD (Matures 11/9/2026)												

Please Note:

- *Periods greater than one year are annualized*
- *Since inception returns are calculated from the first full month*
- *Data prior to September 30, 2019 provided by former consultant*
- *Returns are net of investment management fees and gross of consulting fees unless otherwise stated.*
- *Performance and market values are subject to change based on statement availability from the investment manager/custodian.*
- *Policy Index (effective 3/1/2025): 37% Russell 3000/ 15% MSCI EAFE/ 5% MSCI Emerging Markets/ 10% HFRI FOF Composite/ 15% Fixed Income Composite Index/ 10% Real Assets Composite Index/ 8% Private Equity Spliced Index*
- *Policy Index (effective 4/1/2023): 37% Russell 3000/ 15% MSCI EAFE/ 5% MSCI Emerging Markets/ 12% HFRI FOF Composite/ 13% Fixed Income Composite Index/ 10% Real Assets Composite Index/ 8% Private Equity Spliced Index*
- *Policy Index (effective 4/1/2022): 35% Russell 3000/ 18% MSCI EAFE/ 6.5% MSCI Emerging Markets/ 12% HFRI FOF Composite/ 13% Fixed Income Composite Index/ 8% Real Assets Composite Index/ 7.5% Private Equity Spliced Index*
- *Policy Index (as of 3/1/2020): 35% Russell 3000/ 20% MSCI EAFE/ 7% MSCI Emerging Markets/ 12% HFRI FOF Composite/ 13% Fixed Income Composite Index/ 8% Real Assets Composite Index/ 5% Private Equity Spliced Index*
- *Policy Index (as of March 31, 2018): 17% S&P 500/ 9% Russell Midcap/ 7% Russell 2000/ 26% MSCI EAFE/ 9% MSCI Emerging Markets/ 5% HFRI RV: Multi-Strategy/ 7% HFRI Equity Hedge/ 8% Blbg Barc U.S. Aggregate/ 3% Blbg Barc U.S. Corporate High Yield/ 2% Private Equity Spliced Index / 2% NCREIF Property/ 5% FTSE World Govt Bond*
- *Private Equity Spliced Index: All Private Equity Index to be used once program reaches maturity. Actual PE returns used in the interim.*
- *Fixed Income Composite Index: Actual index comprised of actual allocations*
- *Real Asset Composite Index: Actual index comprised of actual allocations*
- *Vanguard Institutional: Performance prior to 2/1/2020 reflects admiral share class*
- *On June 30, 2025, State Street Global Advisors rebranded itself as State Street Investment Management. Going forward, SSIM will be reflected in reports rather than SSGA.*
- *Wellington, Canyon, Davidson Kempner, Silver Point, and Taconic market values estimated using manager provided preliminary performance.*
- *Vanguard Developed market value represents combined value of both share classes held.*
- *T. Rowe market value represents combined value of both share classes held.*
- *Cash market value adjusted to include activity in early July.*

Non-Marketable Strategies

Prime BUCHHOLZ

As of June 30, 2026

	Capital Commitment	Cmt Date	Paid-in Capital	Capital Contributed	% Funded	Remaining Commitment	Distributed	Capital Returned	Recallable Capital	Market Value	Net Growth of Portfolio	DPI Multiple	TVPI Multiple	IRR (%)	Valuation Date
Total Non-Marketable	**$21,050,000**		**$13,556,384**	**$13,024,536**	**61.9**	**$8,025,464**	**$5,800,967**	**$5,275,379**	**$512,334**	**$13,084,445**	**$5,333,574**	**0.4**	**1.4**	**8.5**	
Private Equity	**$13,400,000**		**$8,422,239**	**$8,406,495**	**62.7**	**$4,993,505**	**$2,369,506**	**$2,358,780**	**-**	**$10,226,885**	**$4,177,459**	**0.3**	**1.5**	**10.1**	
747 Stuyvesant IV Parallel Fund	$900,000	Dec-2013	$810,912	$810,000	90.0	$90,000	$1,322,016	$1,322,016	-	$97,636	$609,652	1.6	1.8	9.5	Mar-2026
Weathergage Venture IV	$1,000,000	Oct-2016	$720,000	$720,000	72.0	$280,000	$369,562	$369,562	-	$1,488,316	$1,137,878	0.5	2.6	13.5	Mar-2026
Rocket Internet Capital Partners	$1,000,000	Feb-2017	$1,001,768	$1,000,000	100.0	-	$61,198	$61,198	-	$1,374,849	$435,847	0.1	1.4	5.0	Mar-2026
Digital Alpha	$1,000,000	Oct-2018	$1,009,384	$1,000,000	100.0	-	$334,318	$334,318	-	$1,117,862	$452,181	0.3	1.5	6.9	Dec-2025
Newbury Equity Partners V, LP	$1,000,000	May-2020	$785,019	$785,000	78.5	$215,000	$210,077	$210,077	-	$795,124	$220,201	0.3	1.3	7.3	Mar-2026
Legacy Venture Fund X, LLC	$1,000,000	Sep-2020	$900,000	$900,000	90.0	$100,000	$21,593	$21,593	-	$1,137,669	$259,262	0.0	1.3	8.1	Mar-2026
Apax Fund XI	$1,000,000	Mar-2022	$327,689	$327,689	32.8	$672,311	-	-	-	$364,291	$36,602	-	1.1	7.9	Mar-2026
Legacy Venture Fund XI, LLC	$1,000,000	Jun-2022	$710,000	$710,000	71.0	$290,000	-	-	-	$822,224	$112,224	-	1.2	11.9	Mar-2026
Kline Hill Partners Offshore Feeder Fund V L.P.	$1,500,000	Nov-2023	$1,123,040	$1,121,529	74.8	$378,471	$41,689	$40,015	-	$1,914,844	$831,819	0.0	1.7	65.5	Mar-2026
Ironsides Offshore Private Equity Fund VII 50/50 LP	$1,500,000	Jun-2024	$587,464	$585,314	39.0	$914,686	$8,748	-	-	$685,072	$99,758	-	1.2	18.1	Mar-2026
Next Legacy Fund XII	$1,000,000	Sep-2024	$250,000	$250,000	25.0	$750,000	-	-	-	$240,678	-$9,322	-	1.0	-5.8	Mar-2026
Kline Hill Partners Offshore Feeder Fund VI LP	$1,500,000	Dec-2025	$196,963	$196,963	13.1	$1,303,037	$304	-	-	$188,320	-$8,643	-	1.0	-12.6	Mar-2026
Private Real Estate	**$7,650,000**		**$5,134,145**	**$4,618,041**	**60.4**	**$3,031,959**	**$3,431,461**	**$2,916,600**	**$512,334**	**$2,857,560**	**$1,156,115**	**0.7**	**1.2**	**5.8**	
Perennial Real Estate Fund II	$1,650,000	Jul-2010	$1,595,497	$1,594,965	96.7	$55,035	$1,836,888	$1,836,888	-	$208,730	$450,649	1.2	1.3	5.4	Mar-2026
GEM Realty Fund VI-A	$1,000,000	Sep-2017	$915,000	$775,940	77.6	$224,060	$717,220	$578,160	$139,060	$446,690	$248,910	0.8	1.3	8.6	Mar-2026
Eightfold Real Estate Fund V	$1,000,000	Jun-2017	$1,135,973	$968,767	96.9	$31,233	$656,997	$489,792	$167,205	$834,284	$355,309	0.6	1.3	6.6	Mar-2026
Starwood Distressed Opportunity Fund XII	$1,000,000	Jun-2021	$790,000	$697,583	69.8	$302,417	$104,177	$11,760	$92,417	$801,210	$115,387	0.1	1.1	5.4	Mar-2026
Wheelock Street Real Estate Fund VII	$1,000,000	Apr-2022	$697,675	$580,786	58.1	$419,214	$116,179	-	$113,652	$580,442	-$344	0.2	1.0	-0.1	Mar-2026
Starwood Distressed Opportunity Fund XIII	$1,000,000	Oct-2024	-	-	0.0	$1,000,000	-	-	-	-$8,713	-$8,713	-	-	-	Mar-2026
Wheelock Street Real Estate Fund VIII, LP	$1,000,000	Dec-2025	-	-	0.0	$1,000,000	-	-	-	-$5,083	-$5,083	-	-	-	Mar-2026

Non-Marketable Strategies

Prime
BUCHHOLZ

As of June 30, 2026

General Notes:
-Valuations subject to availability. Performance may change as updates are processed.
-This report contains information from manager supplied financial reports (audited or unaudited). Content is subject to change without notice. Information obtained from the manager is believed to be reliable; however, accuracy of the data is not guaranteed and has not been independently verified by Prime Buchholz.

Glossary:
-Paid-in Capital: Sum of all contributions into the fund.
-Capital Contributed: Paid-in capital (excluding fees/expenses ex. capital commitment) reduced by recallable capital.
-Remaining Commitment: Total amount remaining to be called.
-Distributed: Sum of both recallable and non-recallable distributions.
-Capital Returned: Distributions not subject to recall.
-Recallable Capital: Distributions subject to recall.
-Net Growth of Portfolio: Reduced by any fees paid ex-capital commitment.
-DPI Multiple: Distributions (including recallable capital) to paid-in capital.
-TVPI Multiple: Total Value (market value + distributions including recallable capital) to paid-in capital.
-IRR: Calculated since inception.

Portfolio Overview as of June 30, 2026

Mission Aligned Pool

Prime BUCHHOLZ

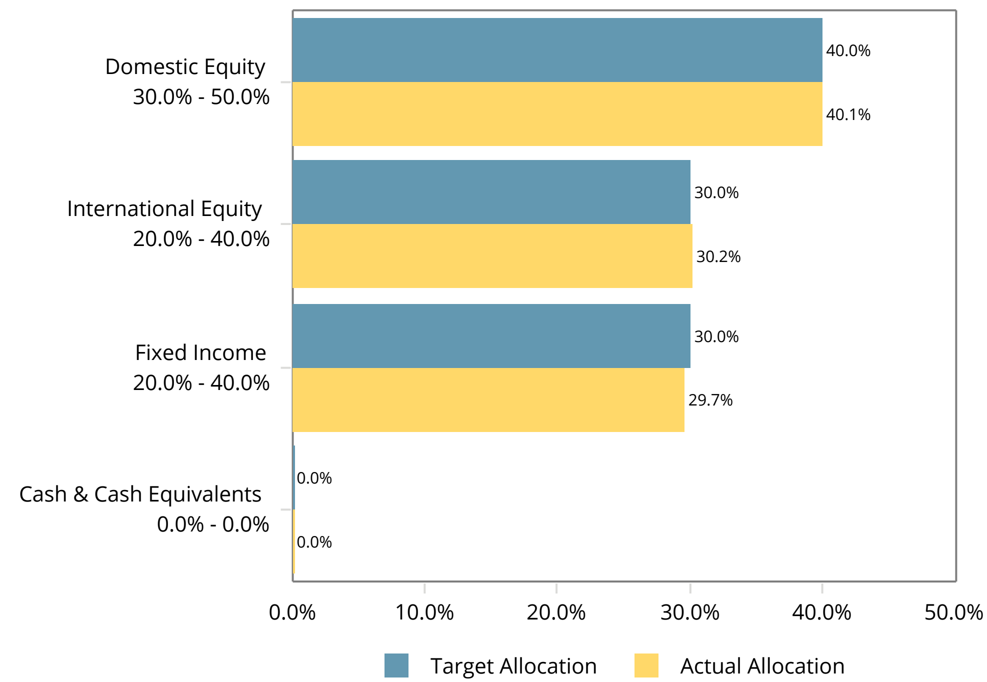
Portfolio Performance

	1 Mo.	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	15 YRS	Return Since	Inception Date
Total Fund	**1.1**	**10.3**	**7.7**	**16.1**	**14.1**	**NA**	**NA**	**NA**	**7.8**	**Oct-21**
Policy Index	**-0.2**	**10.6**	**8.8**	**18.5**	**15.1**	**NA**	**NA**	**NA**	**8.5**	
Actual Index	**-0.3**	**10.8**	**8.8**	**18.6**	**15.4**	**NA**	**NA**	**NA**	**8.5**	

Market Value by Asset Class

	Market Value as of 06/01/2026	Net Flows	Return On Investment	Market Value As of 06/30/2026
Total Fund	$2,315,639	-	$24,365	$2,340,004
Domestic Equity	$974,632	-$50,000	$13,592	$938,224
International Equity	$722,894	-$25,000	$9,784	$707,678
Fixed Income	$618,113	$75,000	$989	$694,102
Cash & Cash Equivalents	-	-	-	-

Asset Allocation



Investment Return Detail

Prime BUCHHOLZ

The Community Foundation for the Greater Capital Region - Mission Aligned Pool

Preliminary as of June 30, 2026

Market Value	% of Portfolio		1 Mo.	QTR Ended Sep-25	QTR Ended Dec-25	QTR Ended Mar-26	QTR Ended Jun-26	Calendar YTD	1 YR	3 YRS	5 YRS	10 YRS	Return Since	Inception Date
$2,340,004	**100.0**	**Total Fund**	**1.1**	**5.1**	**2.5**	**-2.3**	**10.3**	**7.7**	**16.1**	**14.1**	**NA**	**NA**	**7.8**	**Oct-21**
		Policy Index	**-0.2**	**5.9**	**2.8**	**-1.7**	**10.6**	**8.8**	**18.5**	**15.1**	**NA**	**NA**	**8.5**	
		Actual Index	**-0.3**	**6.0**	**2.8**	**-1.8**	**10.8**	**8.8**	**18.6**	**15.4**	**NA**	**NA**	**8.5**	
$1,645,902	**70.3**	**Global Equity**	**1.4**	**6.4**	**3.1**	**-3.3**	**14.3**	**10.5**	**21.2**	**18.2**	**NA**	**NA**	**10.9**	**Oct-21**
		MSCI AC World Index (Net)	**-0.8**	**7.6**	**3.3**	**-3.2**	**14.9**	**11.2**	**23.7**	**19.7**	**11.0**	**12.8**	**11.8**	
$938,224	**40.1**	**Domestic Equity**	**1.4**	**5.8**	**2.9**	**-6.0**	**17.0**	**10.0**	**19.7**	**19.0**	**NA**	**NA**	**12.7**	**Oct-21**
		Russell 3000 Index	**-0.3**	**8.2**	**2.4**	**-4.0**	**15.4**	**10.9**	**22.8**	**20.4**	**12.3**	**15.1**	**13.0**	
$527,783	22.6	Fidelity U.S. Sustainability Index Fund	0.2	8.3	3.8	-5.9	17.2	10.2	23.9	21.1	NA	NA	14.0	Oct-21
		S&P 500 Index	**-1.0**	**8.1**	**2.7**	**-4.3**	**15.2**	**10.2**	**22.3**	**20.6**	**13.4**	**15.5**	**14.0**	
$410,441	17.5	Parnassus Core Equity Fund	3.3	2.6	1.7	-6.1	16.9	9.7	14.5	16.4	NA	NA	11.1	Oct-21
		S&P 500 Index	**-1.0**	**8.1**	**2.7**	**-4.3**	**15.2**	**10.2**	**22.3**	**20.6**	**13.4**	**15.5**	**14.0**	
$707,678	**30.2**	**International Equity**	**1.4**	**7.3**	**3.5**	**0.3**	**10.8**	**11.2**	**23.4**	**16.7**	**NA**	**NA**	**8.1**	**Oct-21**
		MSCI AC World ex USA (Net)	**-0.6**	**6.9**	**5.1**	**-0.7**	**14.5**	**13.7**	**27.7**	**18.8**	**8.8**	**9.9**	**10.0**	
$707,678	30.2	Fidelity International Sustainability Index Fund	1.4	7.3	3.5	0.3	10.8	11.2	23.4	16.7	NA	NA	8.1	Oct-21
		MSCI AC World ex USA (Net)	**-0.6**	**6.9**	**5.1**	**-0.7**	**14.5**	**13.7**	**27.7**	**18.8**	**8.8**	**9.9**	**10.0**	
$694,102	**29.7**	**Fixed Income**	**0.2**	**1.9**	**1.1**	**0.1**	**0.5**	**0.7**	**3.7**	**4.1**	**NA**	**NA**	**0.4**	**Oct-21**
		Fixed Income Composite Index	**0.2**	**2.0**	**1.2**	**0.0**	**0.6**	**0.6**	**3.8**	**4.4**	**NA**	**NA**	**0.5**	
$487,962	20.9	Fidelity Sustainability Bond Index Fund	0.2	1.9	0.9	0.1	0.7	0.8	3.7	4.1	NA	NA	0.0	Oct-21
		Blbg U.S. Aggregate	**0.2**	**2.0**	**1.1**	**0.0**	**0.7**	**0.6**	**3.8**	**4.2**	**0.1**	**1.5**	**0.1**	
$206,141	8.8	Community Capital Impact Bond Fund	0.2	1.8	1.3	0.3	0.5	0.7	3.9	4.3	NA	NA	0.7	Oct-21
		Blbg U.S. Intermediate Aggregate	**0.1**	**1.8**	**1.4**	**0.1**	**0.5**	**0.6**	**3.8**	**4.7**	**1.0**	**1.7**	**1.0**	

Investment Return Detail

The Community Foundation for the Greater Capital Region - Mission Aligned Pool

Preliminary as of June 30, 2026

Please Note:

- *Periods greater than one year are annualized*
- *Since inception returns are calculated from the first full month*
- *Returns are net of investment management fees and gross of consulting fees unless otherwise stated.*
- *Performance and market values are subject to change based on statement availability from the investment manager/custodian.*
- *Policy Index as of 10/1/2021: 40% Russell 3000 Index / 30% MSCI AC World ex USA (Net) Index / 30% Fixed Income Composite*
- *Fixed Income Composite Index: Actual index comprised of actual allocations*

02

Rebalance Update

Portfolio Rebalance Update

Prime BUCHHOLZ

Recent Activity:

- The Canyon Value Realization Fund is in the process of being liquidated. Redemptions will occur quarterly and will be allocated to 140 Summer Partners, Silver Point and Davidson Kempner as funds are received. The first liquidation occurred on 6/30 and proceeds will be invested in 140 Summer Partners on August 1st.
- Taconic recently informed us of their plans to close the fund, resulting in a change to timing of distributions. Distributions occurred in November, January, April and July; the remaining capital is estimated to be distributed in 2026 though timing is uncertain.

Recommended Activity:

- Reduce the domestic equities overweight and allocate the proceeds to fixed income to align the portfolio with long-term policy targets.

	Current		Policy Targets		August 2026	Pending	Rec.	Post Rebalance	
Investment (as of June 30, 2026)	**Market Value**	**% of Total**	**Market Value**	**% of Total**	**Activity**	**Activity**	**Activity**	**Market Value**	**% of Total**
Total Domestic Equity	**$ 65,316,386**	**39.5%**	**$ 61,127,958**	**37.0%**	**$ -**	**$ -**	**$ (1,500,000)**	**$ 63,816,386**	**38.6%**
Vanguard 500 Index Instl Fund	$ 47,025,664	28.5%			$ -	$ -	$ -	$ 47,025,664	28.5%
Wellington U.S. Research Equity Extended LP	$ 9,653,739	5.8%			$ -	$ -	$ -	$ 9,653,739	5.8%
T. Rowe Price SMID Instl Fund	$ 8,636,982	5.2%			$ -	$ -	$ (1,500,000)	$ 7,136,982	4.3%
Total International Equity	**$ 34,312,035**	**20.8%**	**$ 33,042,139**	**20.0%**	**$ -**	**$ -**	**$ -**	**$ 34,312,035**	**20.8%**
Vanguard Developed Markets Index Fund	$ 12,092,576	7.3%			$ -	$ -	$ -	$ 12,092,576	7.3%
American Funds EUPAC Fund	$ 7,027,230	4.3%			$ -	$ -	$ -	$ 7,027,230	4.3%
Artisan International Value Fund	$ 6,744,261	4.1%			$ -	$ -	$ -	$ 6,744,261	4.1%
Polunin Developing Countries Fund, LLC	$ 4,744,675	2.9%			$ -	$ -	$ -	$ 4,744,675	2.9%
GQG Emerging Markets Equity	$ 3,703,291	2.2%			$ -	$ -	$ -	$ 3,703,291	2.2%
Total Private Equity	**$ 10,226,885**	**6.2%**	**$ 13,216,856**	**8.0%**	**$ -**	**$ -**	**$ -**	**$ 10,226,885**	**6.2%**
Total Flexible Capital	**$ 15,662,327**	**9.5%**	**$ 19,825,284**	**10.0%**	**$ (69,602)**	**$ (242,391)**	**$ -**	**$ 15,350,334**	**9.3%**
Canyon Value Realization Fund Cayman Ltd.	$ 2,546,052	1.5%			$ (569,602)	$ (1,976,450)	$ -	$ -	0.0%
Davidson Kempner Institutional Partners, LP	$ 4,766,955	2.9%			$ -	$ 750,000	$ -	$ 5,516,955	3.3%
Nut Tree Offshore Fund	$ 3,247,219	2.0%			$ -	$ -	$ -	$ 3,247,219	2.0%
Silver Point Capital Offshore Fund	$ 3,302,483	2.0%			$ -	$ 750,000	$ -	$ 4,052,483	2.5%
140 Summer Partners Offshore Fund	$ 1,557,227	0.9%			$ 500,000	$ 476,450	$ -	$ 2,533,677	1.5%
Taconic Offshore Opportunity Fund	$ 242,391	0.1%			$ -	$ (242,391)	$ -	$ -	0.0%
Total Fixed Income	**$ 22,876,816**	**13.8%**	**$ 21,477,391**	**15.0%**	**$ -**	**$ 242,391**	**$ 1,500,000**	**$ 24,619,207**	**14.9%**
Vanguard Total Bond Mkt Idx Adm Fund	$ 8,916,731	5.4%			$ -	$ -	$ -	$ 8,916,731	5.4%
Fidelity Int. Term Treasury Index Fund	$ 7,136,567	4.3%			$ -	$ -	$ 750,000	$ 7,886,567	4.8%
Dodge & Cox Income Fund	$ 6,823,518	4.1%			$ -	$ 242,391	$ 750,000	$ 7,815,909	4.7%
Real Assets	**$ 16,392,407**	**9.9%**	**$ 16,521,070**	**10.0%**	**$ -**	**$ -**	**$ -**	**$ 16,392,407**	**9.9%**
SSIM (SSgA) Real Asset NL CTF	$ 8,971,139	5.4%			$ -	$ -	$ -	$ 8,971,139	5.4%
Vanguard Short-Term Inflation Protected Securities Adm Fund	$ 4,563,708	2.8%			$ -	$ -	$ -	$ 4,563,708	2.8%
Private Real Assets	$ 2,857,560	1.7%			$ -	$ -	$ -	$ 2,857,560	1.7%
Total Liquid Capital	**$ 423,841**	**0.3%**	**$ -**	**0.0%**	**$ 69,602**	**$ -**	**$ -**	**$ 493,443**	**0.3%**
Federated Gov't Obligations Instl Shares	$ 16,415	0.0%			$ 69,602	$ -	$ -	$ 86,017	0.1%
ArrowBank CD (Matures 8/27/2026)	$ 200,000	0.1%			$ -	$ -	$ -	$ 200,000	0.1%
ArrowBank CD (Matures 11/9/2026)	$ 207,426	0.1%			$ -	$ -	$ -	$ 207,426	0.1%
Total Fund	**$ 165,210,697**	**100.0%**	**$ 165,210,697**	**100.0%**	**$ -**	**$ -**	**$ -**	**$ 165,210,697**	**100.0%**

Recommended Activity illustrates what transactions to consider in order to move your asset allocation in line with your Policy targets. Please consult your client service team before rebalancing.

Current market values estimated using preliminary manager reported performance. If unavailable, market value estimated using appropriate benchmark performance.

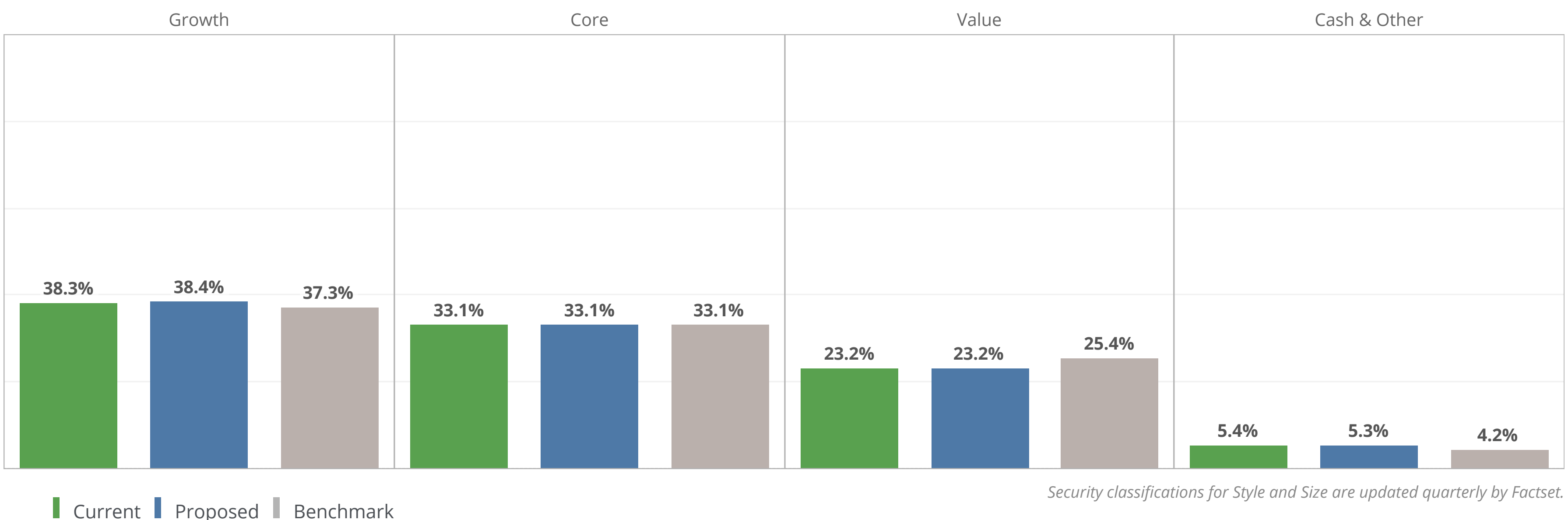
Public Equities

The Community Foundation for the Greater Capital Region

High Level Style Exposure as of June 30, 2026

	Vanguard Institutional In..	Wellington US Res Eq Ext	T. Rowe Int U.S. SMID (TQSIX)	Vanguard FTSE Developed Mar..	Amer Funds EuroPac (AEPGX)	Artisan International ..	Polunin Emg Markets Dev C..	GQG Emerging Markets	MSCI AC World IMI (Net)
Growth	42.0%	49.3%	28.8%	30.6%	32.2%	43.6%	26.4%	26.4%	37.3%
Core	31.3%	35.4%	35.8%	34.6%	41.1%	25.9%	32.8%	37.5%	33.1%
Value	23.3%	18.5%	24.1%	29.2%	18.1%	11.5%	37.4%	24.8%	25.4%
Cash & Other	3.4%	-3.3%	11.2%	5.6%	8.5%	19.0%	3.4%	11.3%	4.2%

High Level Style Exposure as of June 30, 2026



Security classifications for Style and Size are updated quarterly by Factset.

Benchmark: MSCI AC World IMI (Net)

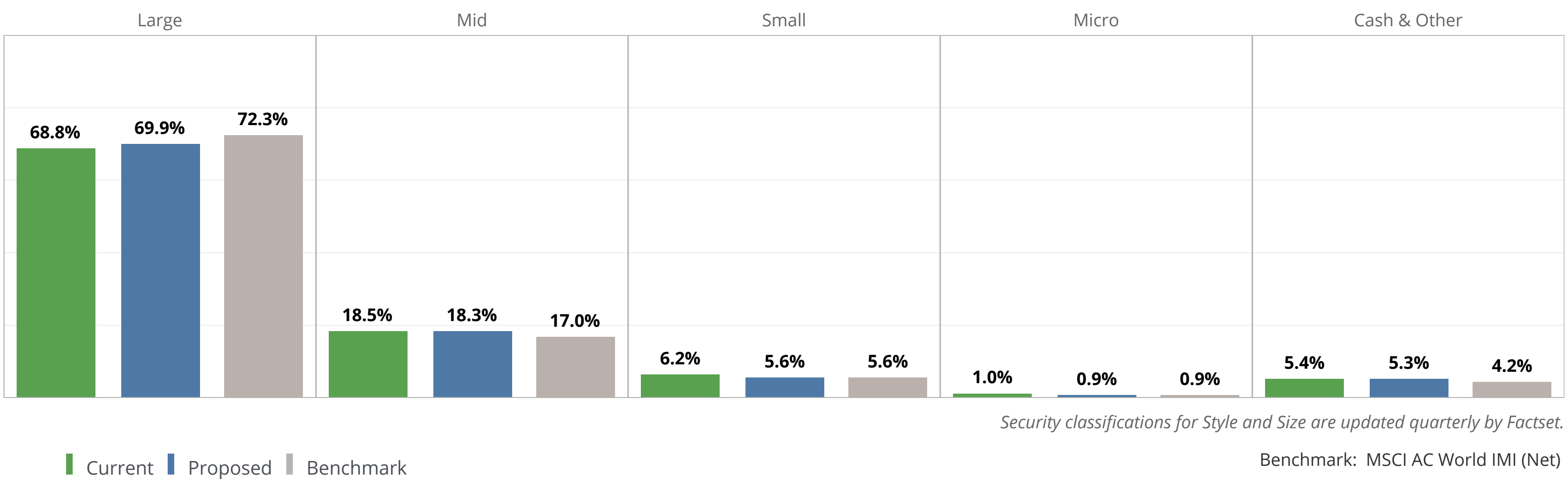
Public Equities

The Community Foundation for the Greater Capital Region

Market Capitalization Exposure as of June 30, 2026

	Vanguard Institutional In..	Wellington US Res Eq Ext	T. Rowe Int U.S. SMID (TQSIX)	Vanguard FTSE Developed Mar..	Amer Funds EuroPac (AEPGX)	Artisan International ..	Polunin Emg Markets Dev C..	GQG Emerging Markets	MSCI AC World IMI (Net)
Large	82.2%	84.7%	0.1%	67.0%	75.1%	51.2%	41.0%	80.4%	72.3%
Mid	13.9%	13.7%	31.9%	20.7%	13.7%	28.7%	43.7%	8.3%	17.0%
Small	0.5%	3.5%	48.6%	6.3%	2.7%	1.1%	8.9%	0.0%	5.6%
Micro	0.0%	1.4%	8.2%	0.5%	0.0%	0.0%	2.9%	0.0%	0.9%
Cash & Other	3.4%	-3.3%	11.2%	5.6%	8.5%	19.0%	3.4%	11.3%	4.2%

Market Capitalization Exposure as of June 30, 2026



Security classifications for Style and Size are updated quarterly by Factset.

Benchmark: MSCI AC World IMI (Net)

Information Systems

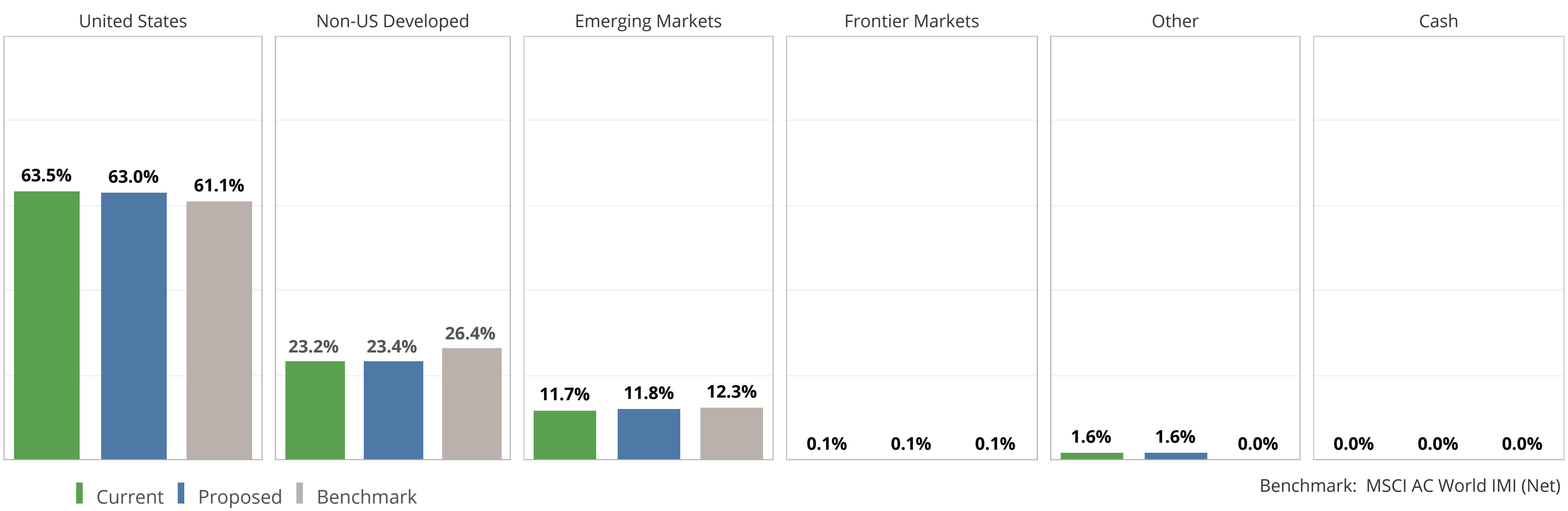
Public Equities

The Community Foundation for the Greater Capital Region

Market Exposure as of June 30, 2026

	Vanguard Institutional I..	Wellington US Res Eq Ext	T. Rowe Int U.S. SMID (TQSIX)	Vanguard FTSE Developed Ma..	Amer Funds EuroPac (AEPG..	Artisan International ..	Polunin Emg Markets Dev C..	GQG Emerging Markets	MSCI AC World IMI (Net)
United States	97.2%	95.5%	90.1%	0.1%	1.4%	2.3%	1.5%	4.0%	61.1%
Non-US Developed	2.6%	5.1%	6.7%	87.0%	64.4%	72.3%	6.2%	15.7%	26.4%
Emerging Markets	0.0%	0.5%	1.7%	11.5%	29.4%	13.7%	89.6%	76.4%	12.3%
Frontier Markets	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.6%	0.0%	0.1%
Other	0.2%	-1.0%	1.5%	1.4%	4.1%	11.7%	2.1%	3.9%	0.0%
Cash	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Market Exposure as of June 30, 2026



Benchmark: MSCI AC World IMI (Net)

Information Systems

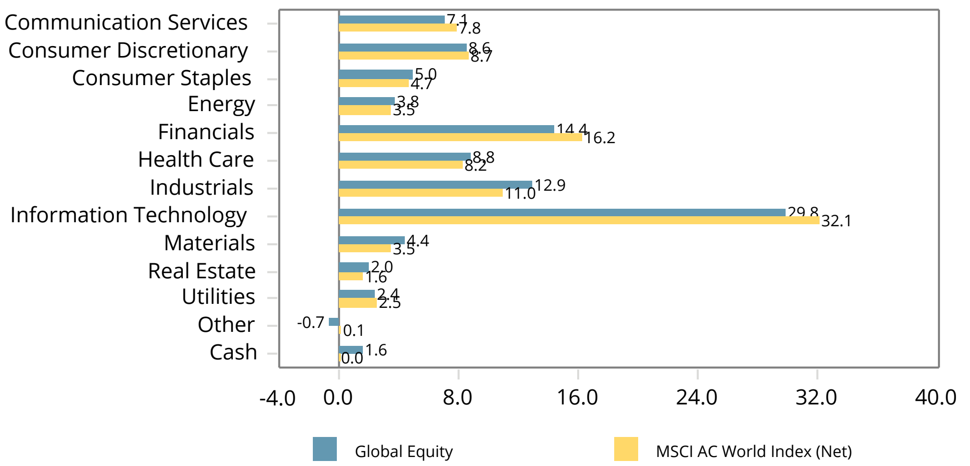
03

Appendix

Prime BUCHHOLZ

As of June 30, 2026

Sector Weights %



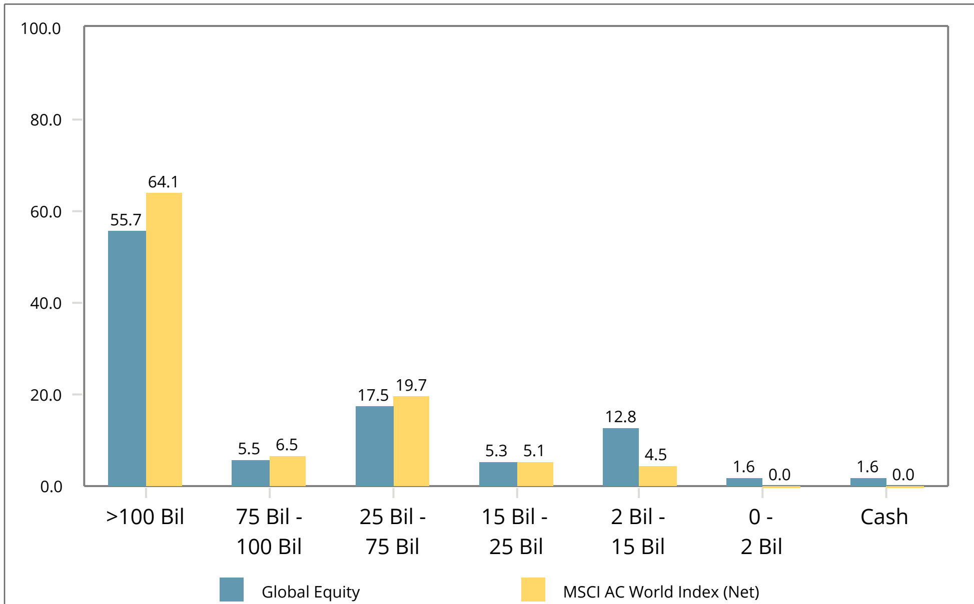
Country/Region Allocation %

	Global Equity	MSCI AC World Index (Net)
United States	63.5	62.0
Non-US Developed	**22.8**	**25.9**
Emerging Markets	**11.3**	**11.8**
Frontier Markets	**0.1**	**0.0**
Cash	1.6	0.0
Other	0.7	0.3

Top Ten Equity Holdings %

	Portfolio Weight	Benchmark Weight	Quarterly Return
NVIDIA Corporation	4.4	4.6	14.9
Apple Inc	3.8	4.2	14.1
Microsoft Corp	2.5	2.6	1.0
Amazon.com Inc	2.1	2.3	14.4
Alphabet Inc	1.9	2.1	24.4
Broadcom Inc	1.6	1.7	22.2
Alphabet Inc	1.5	1.6	23.2
Meta Platforms Inc	1.1	1.2	-1.5
Samsung Electronics Co Ltd	1.1	1.0	97.5
Micron Technology Inc.	1.1	1.3	241.7
% of Portfolio	**21.1**	**22.6**	

Distribution of Market Capitalization



Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

Flexible Capital

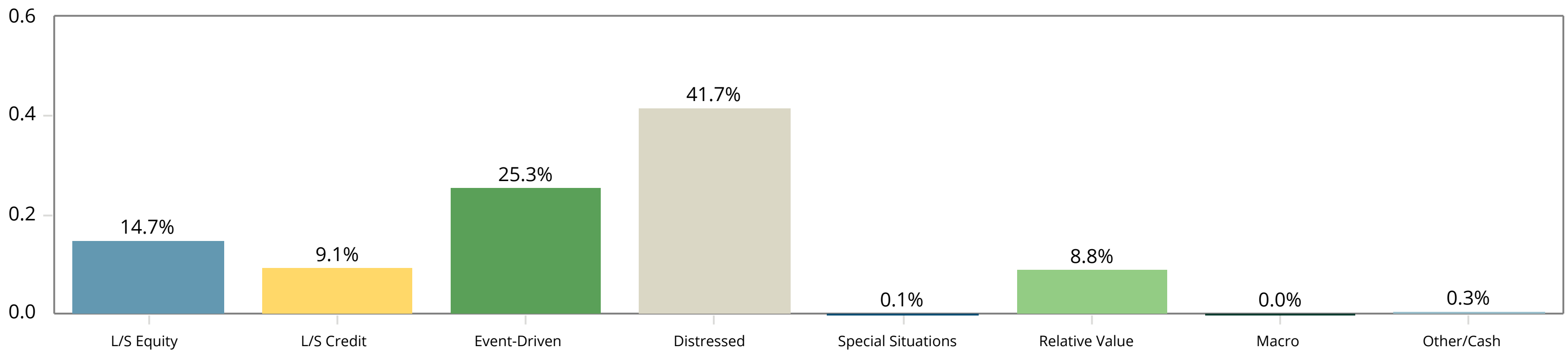
Prime BUCHHOLZ

As of June 30, 2026

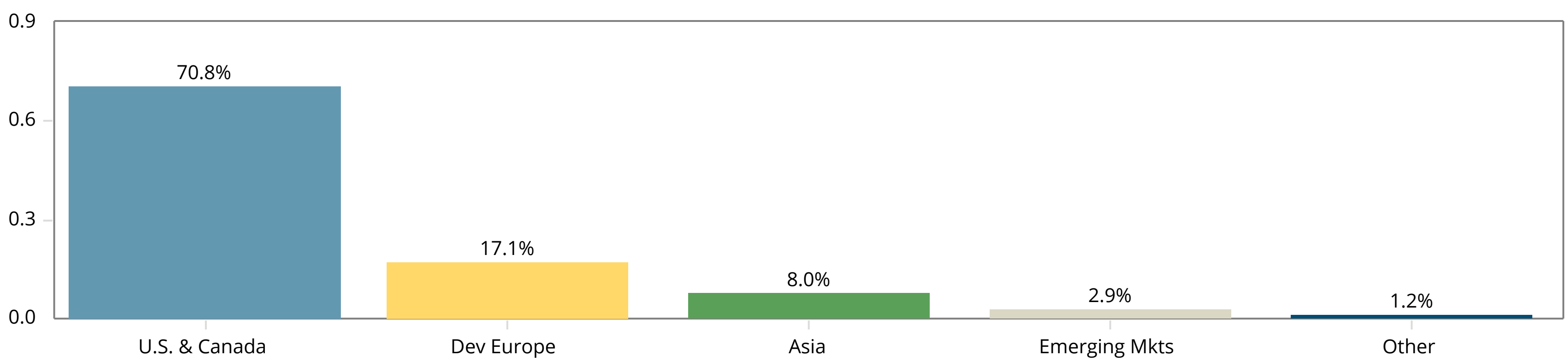
Market Exposure (%)

	Canyon Value Realization Fund Cayman Ltd.	Davidson Kempner Institutional Partners, L.P.	Nut Tree Offshore Fund Ltd.	Silver Point Capital Offshore Fund, Ltd.	Taconic Offshore Opportunities Fd Ltd.	Total Flexible Capital
Market Value	$2,546	$4,767	$3,247	$3,302	$242	$15,662
% of Total Managed Portfolio ($165,211)	1.5	2.9	2.0	2.0	0.1	9.5
Market Exposure (%)						
Gross Long %	113.4	128.7	84.4	100.4	41.0	108.2
Gross Short %	11.1	45.3	5.3	25.7	0.0	26.6
Net %	102.3	83.4	79.1	74.7	41.0	81.7
Total Gross	124.5	174.0	89.7	126.0	41.0	134.8

Total Flexible Capital - Strategy Weights (%)



Total Flexible Capital - Geography (%)



Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

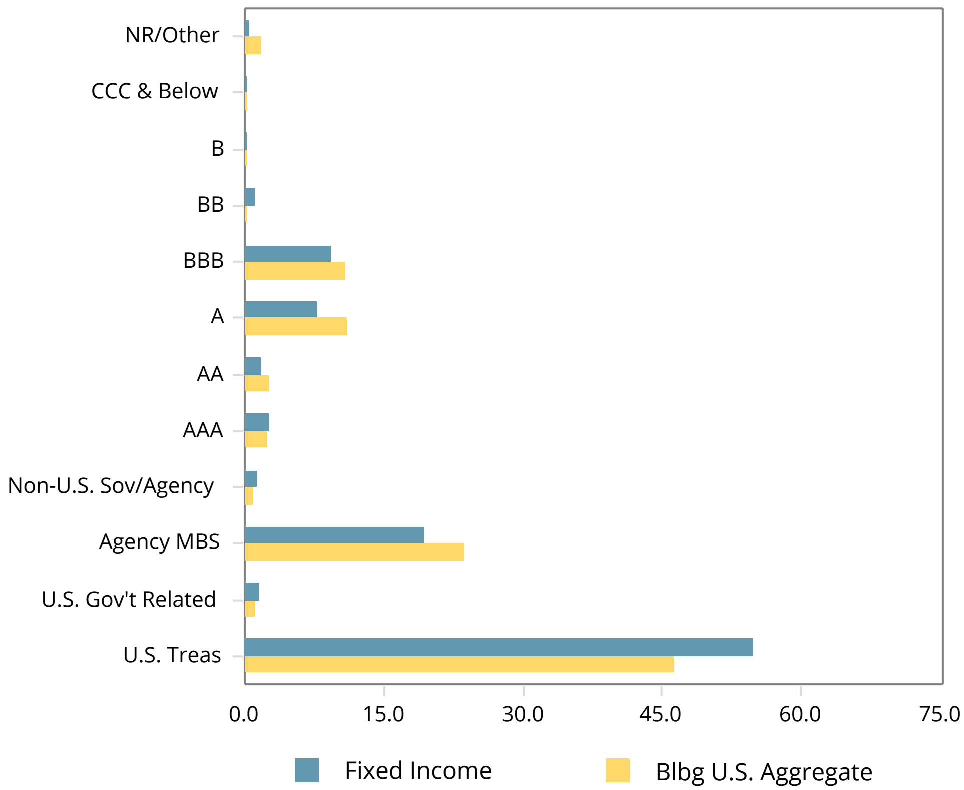
Prime BUCHHOLZ

As of June 30, 2026

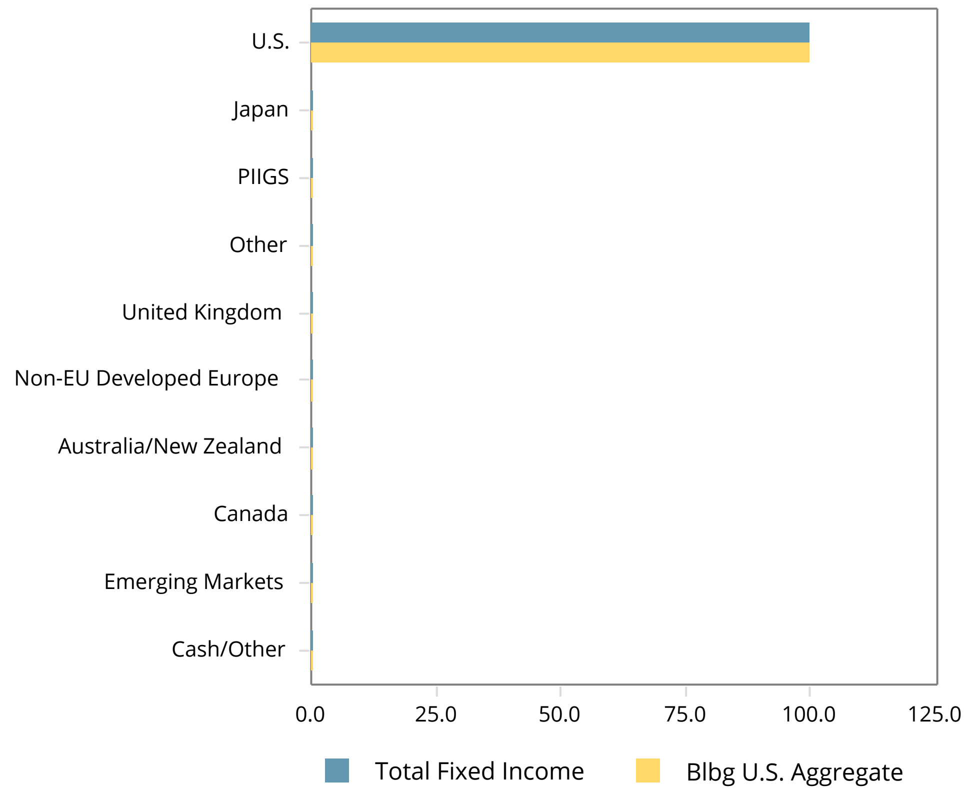
Portfolio Characteristics

	Vanguard Total Bond Mkt Idx Adm Fund	Blbg U.S. Aggregate Float Adjusted	Fidelity Intermediate Treasury Bond Index Fund	Blbg U.S. Treasury: 5-10 Year	Dodge & Cox Income Fund	Blbg U.S. Aggregate	Total Fixed Income
Yield	4.6	4.6	4.2	4.1	4.9	4.7	4.5
Average Maturity	8.1	8.2	7.1	7.1	8.8	8.5	8.0
Duration	5.8	5.8	6.1	6.1	6.1	5.8	6.0

Fixed Income Credit Quality



Total Fixed Income Regional Distribution



Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

Real Assets

As of June 30, 2026

	SSIM (SSGA) Real Asset Fund	SSIM (SSGA) Real Asset Composite Index
Asset Allocation Summary		
Total Equities	55.2	53.9
Energy	10.6	8.0
Metals and Mining	7.8	7.7
Agriculture/Livestock	6.8	6.7
Real Estate	10.1	9.4
Climate Change	0.0	0.0
Infrastructure	19.9	19.1
Other	0.0	3.0
Total Commodities	24.8	27.0
Energy	9.8	10.6
Industrial Metals	3.5	3.8
Precious Metals	4.0	4.4
Agriculture/Livestock	7.6	8.2
Total Fixed Income/Cash	20.0	19.1
TIPS	19.9	19.1
Cash	0.1	0.0
Equities Exposure by Geography		
U.S.	48.5	48.5
Non-U.S.	51.5	51.5

	Vanguard Short-Term Infl Prot Sec Fund	Bloomberg U.S. Treasury: 0-5 Year TIPS
Portfolio Characteristics		
Yield	3.5	4.3
Average Maturity	2.5	2.4
Duration	2.4	2.4

Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

Historical Performance

Prime BUCHHOLZ

Return and Risk Summary

As of June 30, 2026

	1 Quarter Return	Previous Quarter Return	1 Year Return	1 Year Standard Deviation	3 Years Return	3 Years Standard Deviation	5 Years Return	5 Years Standard Deviation	7 Years Return	7 Years Standard Deviation	10 Years Return	10 Years Standard Deviation
Vanguard Institutional Index Fund	15.2	-4.3	22.3	12.5	20.6	12.9	13.4	15.7	16.0	16.5	15.5	15.3
S&P 500 Index	**15.2**	**-4.3**	**22.3**	**12.5**	**20.6**	**12.9**	**13.4**	**15.7**	**16.1**	**16.5**	**15.5**	**15.3**
Wellington US Research Equity Extended	15.3	-4.8	20.7	11.9	20.3	12.9	14.3	15.3	16.4	16.3	16.1	15.3
S&P 500 Index	**15.2**	**-4.3**	**22.3**	**12.5**	**20.6**	**12.9**	**13.4**	**15.7**	**16.1**	**16.5**	**15.5**	**15.3**
T. Rowe Price Integrated U.S. Small & Mid Core Equity Inst	19.1	1.3	33.2	12.5	20.5	16.4	12.7	18.1	13.9	19.3	13.4	17.9
Russell 2500 Index	**20.3**	**2.0**	**36.7**	**12.8**	**18.4**	**17.6**	**8.3**	**19.2**	**12.2**	**20.9**	**12.2**	**19.4**
American Funds EUPAC F-3 Fund	14.5	-2.9	23.7	15.5	16.0	13.7	5.5	16.4	9.5	17.3	9.9	15.9
MSCI AC World ex USA (Net)	**14.5**	**-0.7**	**27.7**	**16.7**	**18.8**	**13.7**	**8.8**	**15.4**	**10.2**	**16.3**	**9.9**	**15.0**
Artisan International Value Inst	13.0	-0.5	23.4	12.0	16.5	10.7	11.4	14.0	12.8	16.7	11.5	15.4
MSCI EAFE (Net)	**10.8**	**-1.2**	**20.2**	**14.9**	**16.4**	**13.3**	**9.0**	**15.4**	**9.9**	**16.4**	**9.7**	**15.0**
Vanguard Developed Markets Index Fund Instl	12.2	2.5	28.7	14.9	19.3	13.7	10.1	16.3	11.2	17.2	10.5	15.7
Spliced Developed ex North America Index	**14.0**	**0.2**	**28.4**	**17.1**	**19.2**	**14.5**	**10.0**	**16.2**	**11.1**	**17.2**	**10.5**	**15.6**
Polunin Developing Countries Fund, LLC	16.7	1.8	42.3	26.7	25.5	19.8	10.8	19.2	12.9	21.0	12.2	19.1
MSCI EM (Net)	**24.1**	**-0.2**	**43.5**	**23.5**	**23.0**	**17.7**	**7.2**	**18.5**	**9.8**	**18.7**	**10.1**	**17.4**
GQG Partners Emerging Markets Equity Fund Instl	1.9	2.1	8.9	12.5	11.2	11.5	3.1	13.1	7.4	14.7	NA	NA
MSCI EM (Net)	**24.1**	**-0.2**	**43.5**	**23.5**	**23.0**	**17.7**	**7.2**	**18.5**	**9.8**	**18.7**	**10.1**	**17.4**
Canyon Value Realization Fund Cayman Ltd.	2.4	0.3	7.0	1.6	7.1	2.5	4.6	3.2	4.2	10.0	5.3	8.8
HFRI ED: Distressed/Restructuring Index	**5.7**	**2.6**	**16.1**	**2.5**	**12.0**	**3.8**	**6.8**	**4.5**	**8.3**	**7.0**	**7.8**	**6.3**
Davidson Kempner Institutional Partners, L.P.	3.3	1.5	10.4	1.8	9.9	1.7	6.2	2.4	6.8	4.5	6.3	3.9
HFRI Event-Driven (Total) Index	**7.3**	**-0.5**	**13.6**	**4.6**	**11.9**	**5.1**	**6.6**	**5.7**	**8.0**	**8.0**	**7.5**	**7.0**
Nut Tree Offshore Fund Ltd.	0.8	-1.7	2.1	4.1	6.5	4.3	2.6	5.7	6.6	9.0	8.3	7.9
HFRI ED: Distressed/Restructuring Index	**5.7**	**2.6**	**16.1**	**2.5**	**12.0**	**3.8**	**6.8**	**4.5**	**8.3**	**7.0**	**7.8**	**6.3**
Silver Point Capital Offshore Fund, Ltd.	3.0	1.9	12.7	2.3	10.2	3.0	8.3	3.8	10.2	6.6	9.0	6.0
HFRI ED: Distressed/Restructuring Index	**5.7**	**2.6**	**16.1**	**2.5**	**12.0**	**3.8**	**6.8**	**4.5**	**8.3**	**7.0**	**7.8**	**6.3**

Historical Performance

Prime BUCHHOLZ

Return and Risk Summary

As of June 30, 2026

	1 Quarter Return	Previous Quarter Return	1 Year Return	1 Year Standard Deviation	3 Years Return	3 Years Standard Deviation	5 Years Return	5 Years Standard Deviation	7 Years Return	7 Years Standard Deviation	10 Years Return	10 Years Standard Deviation
140 Summer Partners Offshore Ltd	7.6	-5.1	13.6	7.5	16.6	6.2	10.2	7.6	NA	NA	NA	NA
HFRI Event-Driven (Total) Index	**7.3**	**-0.5**	**13.6**	**4.6**	**11.9**	**5.1**	**6.6**	**5.7**	**8.0**	**8.0**	**7.5**	**7.0**
Taconic Offshore Opportunities Fd Ltd.	-2.7	0.6	-9.3	6.5	-0.4	4.9	-0.5	4.9	0.9	5.4	2.7	4.8
HFRI Event-Driven (Total) Index	**7.3**	**-0.5**	**13.6**	**4.6**	**11.9**	**5.1**	**6.6**	**5.7**	**8.0**	**8.0**	**7.5**	**7.0**
Vanguard Total Bond Mkt Idx Adm Fund	0.7	0.1	3.7	2.8	4.2	5.4	0.1	6.3	1.2	5.7	1.5	5.0
Blbg U.S. Aggregate Float Adjusted Index (Spliced)	**0.7**	**-0.1**	**3.7**	**2.8**	**4.2**	**5.4**	**0.1**	**6.2**	**1.2**	**5.7**	**1.6**	**5.0**
Fidelity Intermediate Treasury Bond Index Fund	0.1	0.0	2.5	3.7	3.6	5.6	-0.4	6.5	0.8	6.1	0.9	5.5
Blbg U.S. Treasury: 5-10 Year	**0.1**	**-0.2**	**2.6**	**3.6**	**3.6**	**5.6**	**-0.4**	**6.5**	**0.8**	**6.0**	**1.0**	**5.5**
Dodge & Cox Income Fund	0.8	0.0	4.7	3.3	5.2	5.8	1.3	6.4	2.6	5.9	2.9	5.1
Blbg U.S. Aggregate	**0.7**	**0.0**	**3.8**	**2.9**	**4.2**	**5.5**	**0.1**	**6.3**	**1.2**	**5.7**	**1.5**	**5.0**
SSIM (SSGA) Real Asset NL CTF	-2.0	13.2	21.6	9.6	12.5	8.8	NA	NA	NA	NA	NA	NA
SSIM Real Asset Composite Index	**-2.0**	**13.1**	**21.5**	**9.6**	**12.6**	**8.8**	**9.0**	**11.3**	**9.2**	**12.2**	**7.7**	**10.9**
Vanguard Short-Term Infl Prot Sec Fund	0.7	1.0	3.6	1.5	5.1	1.6	3.3	2.7	3.7	2.5	3.0	2.2
Bloomberg U.S. Treasury: 0-5 Year TIPS	**0.6**	**0.9**	**3.6**	**1.5**	**5.1**	**1.7**	**3.3**	**2.7**	**3.7**	**2.5**	**3.1**	**2.2**

Historical Performance

Prime BUCHHOLZ

Return Summary

As of June 30, 2026

	Year To Date	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Vanguard Institutional Index Fund	10.2	17.8	25.0	26.2	-18.1	28.7	18.4	31.5	-4.4	21.8	11.9
S&P 500 Index	**10.2**	**17.9**	**25.0**	**26.3**	**-18.1**	**28.7**	**18.4**	**31.5**	**-4.4**	**21.8**	**12.0**
Wellington US Research Equity Extended	9.7	16.1	27.1	26.6	-16.9	26.7	18.9	39.5	-6.1	23.9	NA
S&P 500 Index	**10.2**	**17.9**	**25.0**	**26.3**	**-18.1**	**28.7**	**18.4**	**31.5**	**-4.4**	**21.8**	**12.0**
T. Rowe Price Integrated U.S. Small & Mid Core Equity Inst	20.7	12.9	16.6	21.9	-13.0	22.1	11.9	30.4	-10.8	16.1	NA
Russell 2500 Index	**22.7**	**11.9**	**12.0**	**17.4**	**-18.4**	**18.2**	**20.0**	**27.8**	**-10.0**	**16.8**	**17.6**
American Funds EUPAC F-3 Fund	11.3	29.2	5.0	16.1	-22.7	2.9	25.2	27.4	-14.9	31.1	0.7
MSCI AC World ex USA (Net)	**13.7**	**32.4**	**5.5**	**15.6**	**-16.0**	**7.8**	**10.7**	**21.5**	**-14.2**	**27.2**	**4.5**
Artisan International Value Inst	12.4	22.8	6.6	22.9	-6.8	17.0	8.8	24.2	-15.4	24.1	5.7
MSCI EAFE (Net)	**9.4**	**31.2**	**3.8**	**18.2**	**-14.5**	**11.3**	**7.8**	**22.0**	**-13.8**	**25.0**	**1.0**
Vanguard Developed Markets Index Fund Instl	15.0	35.2	3.0	17.8	-15.3	11.4	10.3	22.1	-14.5	26.5	2.5
Spliced Developed ex North America Index	**14.3**	**34.9**	**3.4**	**18.0**	**-15.6**	**11.6**	**10.0**	**22.3**	**-14.8**	**26.3**	**2.3**
Polunin Developing Countries Fund, LLC	18.8	44.8	8.4	13.1	-16.6	4.5	18.5	17.3	-17.7	36.0	19.5
MSCI EM (Net)	**23.8**	**33.6**	**7.5**	**9.8**	**-20.1**	**-2.5**	**18.3**	**18.4**	**-14.6**	**37.3**	**11.2**
GQG Partners Emerging Markets Equity Fund Instl	4.1	9.9	6.2	28.8	-20.9	-2.4	34.0	21.1	-14.7	32.0	NA
MSCI EM (Net)	**23.8**	**33.6**	**7.5**	**9.8**	**-20.1**	**-2.5**	**18.3**	**18.4**	**-14.6**	**37.3**	**11.2**
Canyon Value Realization Fund Cayman Ltd.	2.8	4.8	8.7	10.3	-4.8	10.4	-2.9	9.4	-2.6	12.9	8.8
HFRI ED: Distressed/Restructuring Index	**8.5**	**9.7**	**12.0**	**7.9**	**-4.3**	**15.6**	**11.8**	**2.9**	**-1.7**	**6.3**	**15.1**
Davidson Kempner Institutional Partners, L.P.	4.8	11.2	9.9	6.1	-0.6	7.0	6.7	6.7	1.5	6.1	6.9
HFRI Event-Driven (Total) Index	**6.8**	**11.0**	**9.8**	**10.4**	**-4.8**	**12.4**	**9.3**	**7.5**	**-2.1**	**7.6**	**10.6**
Nut Tree Offshore Fund Ltd.	-0.9	3.9	14.0	11.3	-15.1	18.6	17.7	8.0	2.3	14.5	NA
HFRI ED: Distressed/Restructuring Index	**8.5**	**9.7**	**12.0**	**7.9**	**-4.3**	**15.6**	**11.8**	**2.9**	**-1.7**	**6.3**	**15.1**
Silver Point Capital Offshore Fund, Ltd.	5.0	10.2	12.9	6.6	2.8	23.9	13.9	2.7	-2.2	7.4	9.4
HFRI ED: Distressed/Restructuring Index	**8.5**	**9.7**	**12.0**	**7.9**	**-4.3**	**15.6**	**11.8**	**2.9**	**-1.7**	**6.3**	**15.1**
140 Summer Partners Offshore Ltd	2.1	17.4	22.3	11.9	-0.7	10.8	NA	NA	NA	NA	NA
HFRI Event-Driven (Total) Index	**6.8**	**11.0**	**9.8**	**10.4**	**-4.8**	**12.4**	**9.3**	**7.5**	**-2.1**	**7.6**	**10.6**

Historical Performance

Prime BUCHHOLZ

Return Summary

As of June 30, 2026

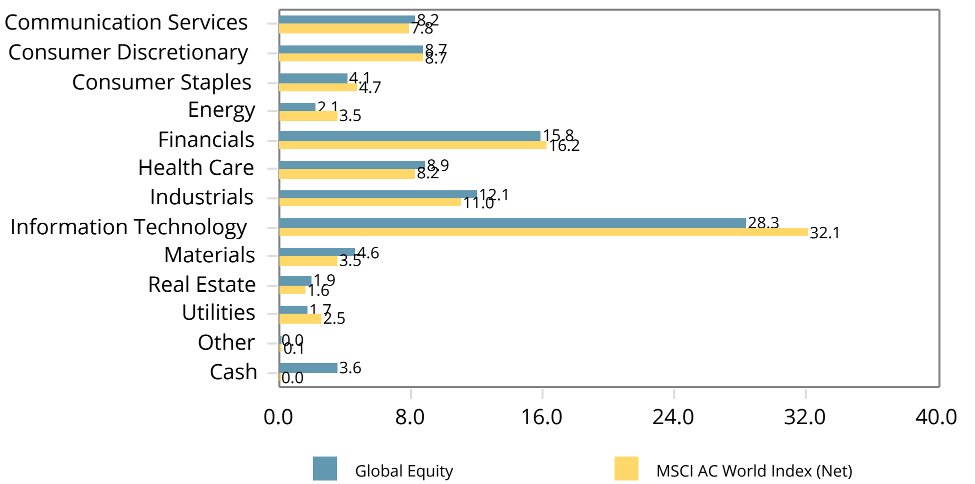
	Year To Date	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Taconic Offshore Opportunities Fd Ltd.	-2.1	-9.8	7.4	5.0	-3.3	7.6	2.1	3.7	6.7	5.4	8.5
HFRI Event-Driven (Total) Index	**6.8**	**11.0**	**9.8**	**10.4**	**-4.8**	**12.4**	**9.3**	**7.5**	**-2.1**	**7.6**	**10.6**
Vanguard Total Bond Mkt Idx Adm Fund	0.8	7.2	1.2	5.7	-13.2	-1.7	7.7	8.7	0.0	3.6	2.6
Blbg U.S. Aggregate Float Adjusted Index (Spliced)	**0.6**	**7.2**	**1.3**	**5.6**	**-13.1**	**-1.6**	**7.7**	**8.9**	**-0.1**	**3.6**	**2.8**
Fidelity Intermediate Treasury Bond Index Fund	0.0	8.0	0.4	4.1	-12.7	-3.0	9.1	7.2	1.2	2.2	1.0
Blbg U.S. Treasury: 5-10 Year	**-0.2**	**8.2**	**0.2**	**4.1**	**-12.6**	**-3.0**	**9.1**	**7.5**	**1.2**	**2.2**	**1.2**
Dodge & Cox Income Fund	0.8	8.3	2.3	7.7	-10.9	-0.9	9.5	9.7	-0.3	4.4	5.6
Blbg U.S. Aggregate	**0.6**	**7.3**	**1.3**	**5.5**	**-13.0**	**-1.5**	**7.5**	**8.7**	**0.0**	**3.5**	**2.6**
SSIM (SSGA) Real Asset NL CTF	10.9	19.6	4.3	NA	NA	NA	NA	NA	NA	NA	NA
SSIM Real Asset Composite Index	**10.9**	**19.8**	**4.4**	**1.1**	**2.9**	**21.1**	**3.2**	**13.8**	**-7.0**	**8.7**	**14.5**
Vanguard Short-Term Infl Prot Sec Fund	1.7	6.0	4.7	4.6	-2.8	5.3	5.0	4.8	0.5	0.8	2.7
Bloomberg U.S. Treasury: 0-5 Year TIPS	**1.6**	**6.1**	**4.7**	**4.6**	**-2.7**	**5.3**	**5.1**	**4.9**	**0.6**	**0.9**	**2.8**

Equity - Mission Aligned Pool

Prime BUCHHOLZ

As of June 30, 2026

Sector Weights %



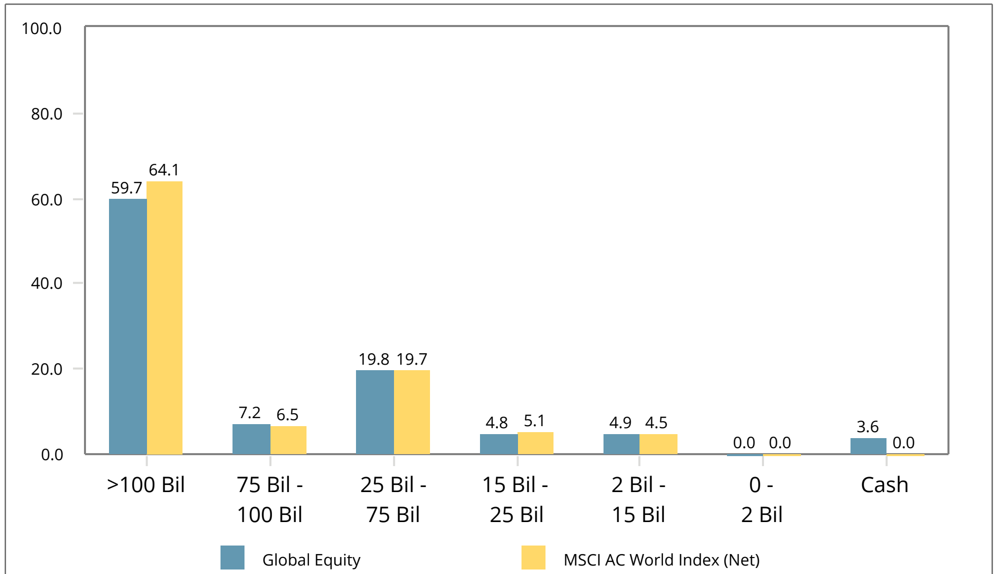
Country/Region Allocation %

	Global Equity	MSCI AC World Index (Net)
United States	52.4	62.0
Non-US Developed	**30.7**	**25.9**
Emerging Markets	**13.2**	**11.8**
Cash	3.6	0.0
Other	0.1	0.3

Top Ten Equity Holdings %

	Portfolio Weight	Benchmark Weight	Quarterly Return
NVIDIA Corporation	5.6	4.6	14.9
Taiwan Semiconductor Manufacturing Co Ltd	4.2	1.8	37.8
Alphabet Inc	3.5	2.1	24.4
Microsoft Corp	3.4	2.6	1.0
Applied Materials Inc	2.1	0.6	111.8
Advanced Micro Devices Inc	2.0	0.9	185.6
Eli Lilly and Co	1.8	1.0	30.6
ASML Holding NV	1.7	0.8	52.9
Alphabet Inc	1.5	1.6	23.2
Amazon.com Inc	1.4	2.3	14.4
% of Portfolio	**27.2**	**18.3**	

Distribution of Market Capitalization



Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

Fixed Income - Mission Aligned Pool

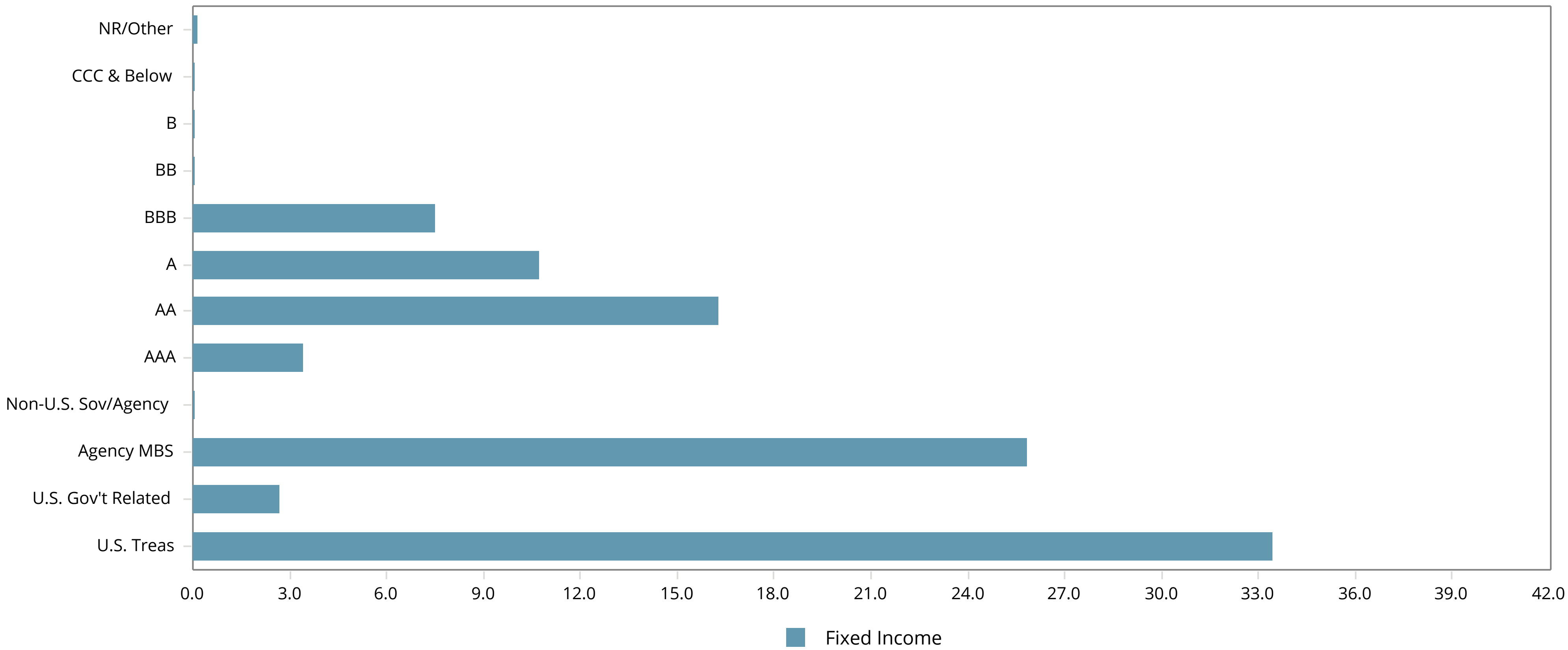
Prime BUCHHOLZ

As of June 30, 2026

Portfolio Characteristics

	Fidelity Sustainability Bond Index Fund	Blbg U.S. Aggregate	Community Capital Impact Bond Fund	Blbg U.S. Intermediate Aggregate
Yield	4.6	4.7	4.8	4.4
Average Maturity	7.9	8.5	5.3	5.1
Duration	5.7	5.8	4.3	4.2

Total Fixed Income Credit Quality



Underlying data is updated as it becomes available and, as a result, may not reflect the most recent period.

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