



Community Foundation FAQs

Q: What is the Community Foundation?

The Community Foundation for the Greater Capital Region is a public nonprofit charitable organization with more than \$120 million in charitable assets devoted to our community.

Q: What does the Foundation do and with whom?

The Foundation strengthens our community and supports our neighbors by:

- Working with generous people to support programs and initiatives to uplift our community
- Providing scholarships to local students
- Leading, Convening and Partnering for Positive Community Impact:
 - Convening - bringing people and organizations together, to address local issues and opportunities
 - Our business is building community - we work to engage diverse perspectives around issues critical to our region
 - We are a **community leader**, convening agencies and coordinating resources to create positive change

We help people, families and corporations make financial gifts to the issues and organizations they care about most.

Q: When does the Foundation give and receive money/funds/donations?

- The Foundation makes grants year-round and supports competitive grantmaking cycles with specific deadlines.
- The Foundation works with donors whenever they are ready to make a gift.

Q: What area/region does the Foundation serve?

The Foundation works with donors and distributes money primarily in the counties of the greater Capital Region: Albany, Schenectady, Rensselaer, Saratoga, Washington, Warren, Columbia and Greene.

Q: Why is the Community Foundation important for our community?

- The Foundation is uniquely structured to address community needs and honor donor intent.
- We ensure donors that their gifts will support what is important to them, while at the same time working to improve our community.
- We help generous individuals and families build and nurture the causes and communities that matter most to them and help to instill a spirit of giving in future generations.
- Our dual obligation to the community and our donors is the hallmark of community foundations.

The definition of philanthropy is *the desire to promote the welfare of others, expressed especially by the generous donation of money to good causes*. Community foundations match generous people to good causes to promote the welfare of the community they serve.